

# Fund 60000: County Insurance

## FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$105,980,270</b>	<b>\$105,980,270</b>	<b>\$0</b>	<b>\$95,023,074</b>	<b>\$117,797,324</b>	<b>\$22,774,250</b>
<b>Revenue:</b>						
Interest	\$50,000	\$1,797,299	\$1,747,299	\$50,000	\$50,000	\$0
Workers' Compensation	525,000	611,318	86,318	525,000	525,000	0
Other Insurance	110,000	157,941	47,941	110,000	110,000	0
<b>Total Revenue</b>	<b>\$685,000</b>	<b>\$2,566,558</b>	<b>\$1,881,558</b>	<b>\$685,000</b>	<b>\$685,000</b>	<b>\$0</b>
<b>Transfers In:</b>						
General Fund (10001)	\$33,822,493	\$33,822,493	\$0	\$24,520,278	\$24,520,278	\$0
<b>Total Transfers In</b>	<b>\$33,822,493</b>	<b>\$33,822,493</b>	<b>\$0</b>	<b>\$24,520,278</b>	<b>\$24,520,278</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$140,487,763</b>	<b>\$142,369,321</b>	<b>\$1,881,558</b>	<b>\$120,228,352</b>	<b>\$143,002,602</b>	<b>\$22,774,250</b>
<b>Expenditures:</b>						
Administration	\$2,188,475	\$1,552,270	(\$636,205)	\$2,336,740	\$2,351,916	\$15,176
Workers' Compensation	20,520,000	15,573,257	(4,946,743)	20,545,000	20,545,000	0
Self-Insurance Losses	5,702,500	2,834,517	(2,867,983)	5,702,500	5,702,500	0
Tax Litigation Expenses	10,451,214	129,212	(10,322,002)	0	10,310,356	10,310,356
Commercial Insurance Premium	6,277,500	4,334,980	(1,942,520)	6,336,500	6,336,500	0
Automated External Defibrillator	325,000	147,761	(177,239)	325,000	325,000	0
<b>Total Expenditures</b>	<b>\$45,464,689</b>	<b>\$24,571,997</b>	<b>(\$20,892,692)</b>	<b>\$35,245,740</b>	<b>\$45,571,272</b>	<b>\$10,325,532</b>
Expense for Net Change in Accrued Liability	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Disbursements</b>	<b>\$45,464,689</b>	<b>\$24,571,997</b>	<b>(\$20,892,692)</b>	<b>\$35,245,740</b>	<b>\$45,571,272</b>	<b>\$10,325,532</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$95,023,074</b>	<b>\$117,797,324</b>	<b>\$22,774,250</b>	<b>\$84,982,612</b>	<b>\$97,431,330</b>	<b>\$12,448,718</b>
<b>Restricted Reserves:</b>						
Accrued Liability	\$79,420,000	\$79,420,000	\$0	\$79,420,000	\$79,420,000	\$0
Litigation Reserve	3,307,132	13,629,134	10,322,002	3,307,132	3,318,778	11,646
Reserve for Catastrophic Occurrences	12,295,942	24,748,190	12,452,248	2,255,480	14,692,552	12,437,072

<sup>1</sup> Fluctuations in the Ending Balance are primarily the result of variations in tax litigation expenses.