

Fund 70000: Route 28 Tax District

FUND STATEMENT

Category	FY 2023 Estimate	FY 2023 Actual	Increase (Decrease) (Col. 2-1)	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$15)	(\$15)	\$0	\$0	\$5,073	\$5,073
Revenue:						
Real Estate Taxes-Current ¹	\$11,156,286	\$11,062,112	(\$94,174)	\$11,084,290	\$11,084,290	\$0
Revenue from Buy Outs	1,000,000	0	(1,000,000)	1,000,000	1,000,000	0
Interest on Investments	0	11,054	11,054	0	0	0
Total Revenue	\$12,156,286	\$11,073,166	(\$1,083,120)	\$12,084,290	\$12,084,290	\$0
Total Available	\$12,156,271	\$11,073,151	(\$1,083,120)	\$12,084,290	\$12,089,363	\$5,073
Expenditures:						
Payments to the Fiscal Agent	\$12,156,271	\$11,068,078	(\$1,088,193)	\$12,084,290	\$12,089,363	\$5,073
Total Expenditures	\$12,156,271	\$11,068,078	(\$1,088,193)	\$12,084,290	\$12,089,363	\$5,073
Total Disbursements	\$12,156,271	\$11,068,078	(\$1,088,193)	\$12,084,290	\$12,089,363	\$5,073
Ending Balance²	\$0	\$5,073	\$5,073	\$0	\$0	\$0
Tax Rate per \$100 of Assessed Value	\$0.17	\$0.17	\$0.00	\$0.16	\$0.16	\$0.00

¹ The FY 2024 estimate is based on January 1, 2023 assessed values and an adopted tax rate of \$0.16 per \$100 of assessed value.

² As all monies collected are required to be remitted to the Fiscal Agent monthly as collected, the ending balance should be zero unless as of the closing period, there were pending remittances to the Fiscal Agent.