

Fund 81510: Housing Choice Voucher Program

FUND STATEMENT

| Category | FY 2023 Estimate | FY 2023 Actual | Increase (Decrease) (Col. 2-1) | FY 2024 Adopted Budget Plan | FY 2024 Revised Budget Plan | Increase (Decrease) (Col. 5-4) |
|-----------------------------------|----------------------|---------------------|--------------------------------|-----------------------------|-----------------------------|--------------------------------|
| Beginning Balance | \$9,742,364 | \$9,742,364 | \$0 | \$11,130,357 | \$11,092,631 | (\$37,726) |
| Revenue: | | | | | | |
| Annual Contributions | \$93,152,869 | \$84,796,473 | (\$8,356,396) | \$81,379,832 | \$89,352,687 | \$7,972,855 |
| Investment Income | 7,978 | 61,156 | 53,178 | 8,104 | 8,104 | 0 |
| Portability Program | 925,154 | 466,191 | (458,963) | 3,094,165 | 352,188 | (2,741,977) |
| Miscellaneous Revenue | 66,509 | 25,377 | (41,132) | 73,203 | 73,203 | 0 |
| Total Revenue | \$94,152,510 | \$85,349,197 | (\$8,803,313) | \$84,555,304 | \$89,786,182 | \$5,230,878 |
| Total Available | \$103,894,874 | \$95,091,561 | (\$8,803,313) | \$95,685,661 | \$100,878,813 | \$5,193,152 |
| Expenditures: | | | | | | |
| Housing Assistance Payments | \$75,078,098 | \$68,592,911 | (\$6,485,187) | \$76,102,109 | \$79,891,593 | \$3,789,484 |
| Ongoing Administrative Expenses | 17,686,419 | 15,406,019 | (2,280,400) | 7,954,073 | 9,980,701 | 2,026,628 |
| Total Expenditures | \$92,764,517 | \$83,998,930 | (\$8,765,587) | \$84,056,182 | \$89,872,294 | \$5,816,112 |
| Total Disbursements | \$92,764,517 | \$83,998,930 | (\$8,765,587) | \$84,056,182 | \$89,872,294 | \$5,816,112 |
| Ending Balance¹ | \$11,130,357 | \$11,092,631 | (\$37,726) | \$11,629,479 | \$11,006,519 | (\$622,960) |
| HCV Program Reserve ² | \$11,130,357 | \$11,092,631 | (\$37,726) | \$11,629,479 | \$11,006,519 | (\$622,960) |
| Unreserved Ending Balance | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |

¹ The fluctuations in the Ending Balance are primarily a result of projected adjustments in leasing trends and corresponding administrative expenses.

² The Housing Choice Voucher (HCV) Program Reserve is restricted for sole use by the HCV Program.