

Fund 40330: Elderly Housing Programs

Mission To manage affordable rental housing acquired by the Fairfax County Redevelopment and Housing Authority (FCRHA) for the benefit of the elderly, and to maintain and preserve the units for long-term rental availability.

Focus Fund 40330, Elderly Housing Programs, was closed and consolidated into Fund 10001, General Fund, and Fund 81400, FCRHA Asset Management, in an effort to consolidate Housing and Community Development funds as a result of the shift to third-party management in FY 2022.

The Elderly Housing Program included Lincolnia Senior Residences, Little River Glen, Gum Springs Glen, Morris Glen, Olley Glen, Herndon Harbor House, and Braddock Glen. Together, these facilities provide for 588 congregate housing units including two Adult Day Health Care Centers and three senior centers affordable to low-income older adults. These units are now accounted for in Fund 81400, FCRHA Asset Management.

Budget and Staff Resources

Category	FY 2022 Actual	FY 2023 Adopted	FY 2023 Revised	FY 2024 Advertised	FY 2024 Adopted
FUNDING					
Expenditures:					
Personnel Services	\$279,764	\$0	\$0	\$0	\$0
Operating Expenses	1,628,281	0	0	0	0
Total Expenditures	\$1,908,045	\$0	\$0	\$0	\$0
AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)					
Regular	2 / 2	0 / 0	0 / 0	0 / 0	0 / 0

FY 2024 Funding Adjustments

The following funding adjustments from the *FY 2023 Adopted Budget Plan* are necessary to support the FY 2024 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 9, 2023.

Fund Consolidation **\$0**
 No funding is included for Fund 40330, Elderly Housing Programs, in FY 2024. This fund was closed in FY 2022.

Changes to FY 2023 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2023 Revised Budget Plan since passage of the *FY 2023 Adopted Budget Plan*. Included are all adjustments made as part of the FY 2022 Carryover Review, FY 2023 Third Quarter Review, and all other approved changes through April 30, 2023.

Transfer Out due to Fund Consolidation
 As part of the FY 2022 Carryover Review, the Board of Supervisors approved a Transfer Out of remaining fund balance of \$3,193,756 from Fund 40330, Elderly Housing Programs to Fund 81400, FCRHA Asset Management, as a result of Fund 40330 being closed and consolidated into Funds 10001, General Fund and 81400 in FY 2022 due to Housing and Community Development's shift to third-party management.

Fund 40330: Elderly Housing Programs

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	FY 2024 Adopted Budget Plan
Beginning Balance	\$3,211,043	\$1,284,788	\$3,193,756	\$0	\$0
Revenue:					
Rental Income	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenue	0	0	0	0	0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Transfers In:					
General Fund (10001)	\$1,890,758	\$0	\$0	\$0	
Total Transfers In	\$1,890,758	\$0	\$0	\$0	\$0
Total Available	\$5,101,801	\$1,284,788	\$3,193,756	\$0	\$0
Expenditures:					
Personnel Services	\$279,764	\$0	\$0	\$0	\$0
Operating Expenses	1,628,281	0	0	0	0
Total Expenditures	\$1,908,045	\$0	\$0	\$0	\$0
Transfers Out:					
FCRHA Asset Management (81400)	\$0	\$0	\$3,193,756	\$0	\$0
Total Transfers Out	\$0	\$0	\$3,193,756	\$0	\$0
Total Disbursements	\$1,908,045	\$0	\$3,193,756	\$0	\$0
Ending Balance	\$3,193,756	\$1,284,788	\$0	\$0	\$0
Unrestricted Reserve	\$0	\$1,284,788	\$0	\$0	\$0