

Fund 81060: FCRHA Internal Service

Focus

In FY 2024, Fund 81060, Fairfax County Redevelopment and Housing Authority (FCRHA) Internal Service, is closed as part of an ongoing effort to consolidate Housing and Community Development funds as a result of the shift to third-party management in FY 2022.

Fund 81060, FCRHA Internal Service was established in FY 1998 to charge for goods and services that are shared among several housing funds. These costs included items such as cross-fund contracts for services as well as office supplies, telephones, postage, and copying, which are budgeted in and expensed from one of the FCRHA's funds. Costs are initially charged to Fund 81060, and then allocated out to other funds proportionate to their share of the costs. Reimbursed charges incurred on behalf of other Department of Housing and Community Development (HCD) funds are recorded as revenue. In FY 2022, HCD shifted its property management functions to third-party management, therefore reducing the appropriation needs within this fund.

FY 2024 Funding Adjustments

The following funding adjustments from the FY 2023 Adopted Budget Plan are necessary to support the FY 2024 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 9, 2023.

Fund Consolidation **(\$1,854,925)**

A decrease of \$1,854,925 is associated with the closure of Fund 81060, FCRHA Internal Service, as part of the ongoing effort to consolidate Housing and Community Development funds as a result of the shift to third-party management in FY 2022.

Changes to FY 2023 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2023 Revised Budget Plan since passage of the FY 2023 Adopted Budget Plan. Included are all adjustments made as part of the FY 2022 Carryover Review, FY 2023 Third Quarter Review, and all other approved changes through April 30, 2023.

Carryover Adjustments **(\$233,776)**

As part of the FY 2022 Carryover Review, the Board of Supervisors approved a decrease of \$437,906 based on anticipated program needs in FY 2023, partially offset by an increase of \$204,130 as a result of encumbered carryover.

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	FY 2024 Adopted Budget Plan ¹
Beginning Balance	\$0	\$0	\$0	\$0	\$0
Revenue:					
Reimbursement from Other Funds	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Total Revenue	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Total Available	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Expenditures:					
Operating Expenses	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Total Expenditures	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Total Disbursements	\$908,354	\$1,854,925	\$1,621,149	\$0	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0

¹ In FY 2024, Fund 81060 FCRHA Internal Service, is closed as part of an ongoing effort to consolidate Housing and Community Development funds as a result of the shift to third-party management in FY 2022.