

# Fund 81100: Fairfax County Rental Program

**Mission** To manage affordable rental housing acquired by the Fairfax County Redevelopment and Housing Authority (FCRHA) and to maintain and preserve the units for long-term rental availability.

**Focus** Fund 81100, Fairfax County Rental Program (FCRP), was closed and consolidated into Fund 81400, FCRHA Asset Management, in an effort to consolidate Housing and Community Development funds as a result of the shift to third-party management in FY 2022.

Fund 81100, FCRP, is a local rental housing program developed and managed by the Department of Housing and Community Development (HCD) for the FCRHA. The FCRP is designed to provide affordable rental housing in the County for low- and moderate-income families. The FCRP includes projects developed by the FCRHA and other privately developed or rehabilitated housing units acquired by the FCRHA or Fairfax County.

## Budget and Staff Resources

Category	FY 2022 Actual	FY 2023 Adopted	FY 2023 Revised	FY 2024 Advertised	FY 2024 Adopted
<b>FUNDING</b>					
<b>Expenditures:</b>					
Operating Expenses	\$85,238	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$85,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)</b>					
Regular	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

## FY 2024 Funding Adjustments

The following funding adjustments from the FY 2023 Adopted Budget Plan are necessary to support the FY 2024 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 9, 2023.

**Fund Consolidation** **\$0**  
 No funding is included for Fund 81100, Fairfax County Rental Program, in FY 2024. This fund was closed in FY 2022, and all assets, liabilities, and equity, including fund balance, were transferred to Fund 81400, FCRHA Asset Management.

## Changes to FY 2023 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2023 Revised Budget Plan since passage of the FY 2023 Adopted Budget Plan. Included are all adjustments made as part of the FY 2022 Carryover Review, FY 2023 Third Quarter Review, and all other approved changes through April 30, 2023.

There have been no adjustments to this fund since approval of the FY 2023 Adopted Budget Plan.

## Fund 81100: Fairfax County Rental Program

### FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan	FY 2024 Advertised Budget Plan	FY 2024 Adopted Budget Plan
<b>Beginning Balance</b>	<b>\$6,170,244</b>	<b>\$6,130,394</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Revenue:</b>					
Dwelling Rents	\$30,557	\$0	\$0	\$0	\$0
Investment Income	15	0	0	0	0
Other Income	54,666	0	0	0	0
<b>Total Revenue</b>	<b>\$85,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$6,255,482</b>	<b>\$6,130,394</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Expenditures:</b>					
Operating Expenses	\$85,238	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$85,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$85,238</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$6,170,244</b>	<b>\$6,130,394</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Operating Reserve	\$4,368,209	\$4,328,665	\$0	\$0	\$0
Little River Glen Debt Reserve	1,781,397	1,781,397	0	0	0
FCRP Capital and Maintenance Reserve	20,638	20,332	0	0	0
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Fund 81100, Fairfax County Rental Program, was consolidated into Fund 81400, FCRHA Asset Management. Fund 81100 is closed, and all assets, liabilities and equity associated with Fund 81100, including a fund balance of \$6,170,244, were transferred to Fund 81400.