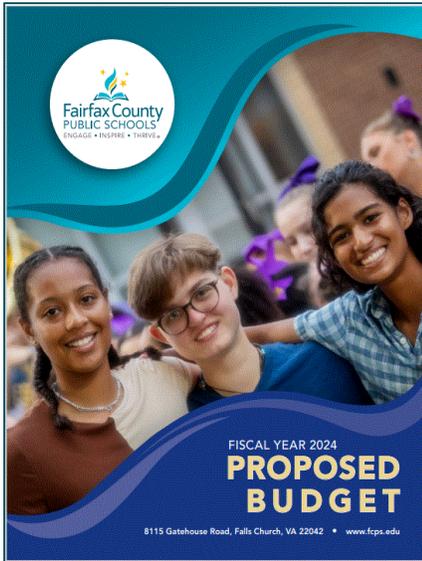


Fund S10000: Public School Operating

Focus

Expenditures required for operating, maintaining, and supporting the instructional program of Fairfax County Public Schools (FCPS) are recorded in Fund S10000, Public School Operating. These expenditures include the costs for salaries and related employee benefits, materials, equipment, and services, as well as costs for projected changes in membership and inflation. Revenue to support these expenditures is provided by a transfer from the County General Fund, state and federal aid, tuition payments from the City of Fairfax, as well as other fees and transfers.



It should be noted that the following fund statement reflects the FY 2024 Fairfax County Public Schools Superintendent's Proposed Budget which was released on January 12, 2023 and included a request for 7.0 percent increase to the General Fund Transfer. Adjustments to the Superintendent's Proposed Budget, adopted by the Fairfax County School Board on February 23, 2023, were discussed in the Overview volume of the County's [FY 2024 Advertised Budget Plan](#).

All financial schedules included in the [FY 2024 Adopted Budget Plan](#) reflect an increase of \$144,098,951 or 6.3 percent in the General Fund transfer. The adopted County General Fund transfer for school operations in FY 2024 totals \$2,419,409,875.

More details on the FCPS budget can be found at <https://www.fcps.edu/index.php/about-fcps/budget/budget-documents>.

Fund S10000: Public School Operating

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan ¹	FY 2024 Superintendent's Proposed	FY 2024 Adopted Budget Plan ²
Beginning Balance:					
Budgeted Beginning Balance	\$32,112,883	\$22,333,303	\$26,536,181	\$21,874,771	\$21,874,771
Department Carryover	14,893,188	0	24,089,039	0	0
Schools/Projects Carryover	61,377,348	0	86,387,519	0	0
Outstanding Encumbered Obligations	38,766,340	0	57,155,128	0	0
Recommended Expenditure Adjustments	57,164,001	0	69,063,902	0	0
Total Beginning Balance	\$204,313,760	\$22,333,303	\$263,231,769	\$21,874,771	\$21,874,771
Reserves:					
Future Year Beginning Balance	\$21,874,771	\$0	\$21,874,771	\$0	\$0
Fuel Contingency	2,000,000	0	2,000,000	0	0
School Board Flexibility Reserve	8,000,000	0	8,000,000	0	0
Total Reserves	\$31,874,771	\$0	\$31,874,771	\$0	\$0
Revenue:					
Sales Tax	\$269,036,889	\$248,287,712	\$247,931,284	\$257,401,723	\$257,401,723
State Aid	527,572,831	621,430,566	647,100,136	696,427,519	696,427,519
Federal Aid	167,082,179	47,168,910	203,178,639	48,789,598	48,789,598
City of Fairfax Tuition	48,934,163	51,248,621	51,248,621	52,273,593	52,273,593
Tuition, Fees, and Other	22,124,023	23,926,774	23,926,774	27,113,116	27,113,116
Total Revenue³	\$1,034,750,085	\$992,062,583	\$1,173,385,454	\$1,082,005,549	\$1,082,005,549
Transfers In:					
County General Fund (10001)	\$2,172,661,166	\$2,275,310,924	\$2,275,310,924	\$2,434,925,402	\$2,419,409,875
County Cable Communications (40030)	875,000	875,000	875,000	875,000	875,000
Total Transfers In	\$2,173,536,166	\$2,276,185,924	\$2,276,185,924	\$2,435,800,402	\$2,420,284,875
Total Available	\$3,444,474,782	\$3,290,581,810	\$3,744,677,918	\$3,539,680,722	\$3,524,165,195
Expenditures					
School Board Flexibility Reserve	\$3,104,411,191	\$3,255,508,063	\$3,661,205,125	\$3,501,682,261	\$3,486,166,734
School Board Flexibility Reserve	0	0	8,000,000	0	0
Total Expenditures³	\$3,104,411,191	\$3,255,508,063	\$3,669,205,125	\$3,501,682,261	\$3,486,166,734
Transfers Out:					
Consolidated County & Schools Debt Service Fund (20000)	\$3,008,593	\$3,196,764	\$3,196,764	\$3,201,871	\$3,201,871
School Construction Fund (S31000)	16,004,197	9,291,127	26,085,422	10,547,127	10,547,127
Food and Nutrition Services Fund (S40000)	1,800,000	0	1,800,000	0	0
School Adult & Community Education Fund (S43000)	1,535,709	1,004,250	1,392,762	1,396,250	1,396,250
School Grants & Self-Supporting Fund (S50000)	22,608,552	20,853,213	20,853,213	22,853,213	22,853,213
Total Transfers Out	\$44,957,051	\$34,345,354	\$53,328,161	\$37,998,461	\$37,998,461
Total Disbursements	\$3,149,368,242	\$3,289,853,417	\$3,722,533,286	\$3,539,680,722	\$3,524,165,195

Fund S10000: Public School Operating

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan ¹	FY 2024 Superintendent's Proposed	FY 2024 Adopted Budget Plan ²
Ending Balance	\$295,106,540	\$728,393	\$22,144,632	\$0	\$0
Reserves:					
Future Year Beginning Balance	\$21,874,771	\$0	\$21,874,771	\$0	\$0
Fuel Contingency	2,000,000	0	0	0	0
School Board Flexibility Reserve	8,000,000	0	0	0	0
Commitments and Carryover:					
Budgeted Beginning Balance	\$26,536,181	\$0	\$0	\$0	\$0
Outstanding Encumbered Obligations	57,155,128	0	0	0	0
School/Projects Carryover	86,387,519	0	0	0	0
Department Critical Needs Carryover	24,089,039	0	0	0	0
Administrative Adjustments:					
Middle School Start Time Study	\$275,000	\$0	\$0	\$0	\$0
Stadium Bathrooms	7,500,000	0	0	0	0
Recruitment Incentive for Substitutes	3,496,037	0	0	0	0
Strategic Reserve	3,000,000	0	0	0	0
Young Scholars Extracurricular Enrichment	500,000	0	0	0	0
Transfer to ACE Fund	388,512	0	0	0	0
Major Maintenance	7,050,970	0	0	0	0
Paper Inflation	2,500,000	0	0	0	0
Electricity Inflation	2,491,155	0	0	0	0
FCPS Cost Share for Electric Buses	1,037,599	0	0	0	0
Safety and Security Review	1,000,000	0	0	0	0
Staffing Reserve	19,994,151	0	0	0	0
Turf Fields	750,000	0	0	0	0
Title IX Softball Fields	1,493,325	0	0	0	0
Employee Bonus	15,787,153	0	0	0	0
Food Service Equipment Transfer	1,800,000	0	0	0	0
Available Ending Balance	\$0	\$728,393	\$269,861	\$0	\$0

¹ The FY 2023 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 30, 2023 during the FY 2023 Third Quarter Review.

² Fairfax County School Board action on the FY 2024 budget was taken on May 25, 2023 and will be included for approval by the Board of Supervisors as part of the FY 2023 Carryover Review.

³ In order to account for FY 2022 revenues and expenditures in the appropriate fiscal year, an audit adjustment of \$3,304,228 has been reflected as an increase to FY 2022 revenue, and \$1,357,181 has been reflected as a decrease to FY 2022 expenditures. Details of the audit adjustments were included in the FY 2023 Third Quarter package.