

Fund S50000: Public School Grants and Self-Supporting Programs

Focus Fund S50000, Public School Grants and Self-Supporting Programs, consists of two subfunds: the Grants Subfund and the Summer School and Standards of Learning (SOL) Remediation Subfund. FY 2024 revenue reflects federal, state, and private industry grants, summer school fees and transfers from Fund S10000, School Operating, and Fund 40030, Cable Communications. FY 2024 disbursements are estimated at \$97.4 million.

Fund S50000: Public School Grants and Self-Supporting Programs

FUND STATEMENT

Category	FY 2022 Actual	FY 2023 Adopted Budget Plan	FY 2023 Revised Budget Plan ¹	FY 2024 Superintendent's Proposed	FY 2024 Adopted Budget Plan ²
Beginning Balance	\$31,507,145	\$6,388,639	\$44,345,240	\$11,001,055	\$11,001,055
Revenue:					
State Aid	\$7,483,650	\$8,237,261	\$24,064,695	\$10,280,928	\$10,280,928
Federal Aid	69,740,761	37,659,835	91,837,419	42,850,814	42,850,814
Tuition	2,070,093	2,291,000	2,291,000	2,437,354	2,437,354
Industry, Foundation, Other	946,714	10,000	1,089,747	10,000	10,000
Unallocated Grants	0	6,000,000	6,000,000	6,000,000	6,000,000
Total Revenue³	\$80,241,218	\$54,198,096	\$125,282,861	\$61,579,096	\$61,579,096
Transfers In:					
School Operating Fund Grants (S10000)	\$14,852,154	\$13,096,815	\$13,096,815	\$15,096,815	\$15,096,815
School Operating Fund Summer School (S10000)	7,756,398	7,756,398	7,756,398	7,756,398	7,756,398
Cable Communications Fund (40030) ⁴	2,179,486	2,002,936	2,002,936	2,002,936	2,154,707
Total Transfers In	\$24,788,038	\$22,856,149	\$22,856,149	\$24,856,149	\$25,007,920
Total Available	\$136,536,401	\$83,442,884	\$192,484,250	\$97,436,300	\$97,588,071
Total Expenditures^{3,5}	\$84,526,672	\$78,968,985	\$181,483,195	\$94,537,138	\$94,537,138
Summer School Reserve ⁶	7,664,489	2,224,109	11,001,055	2,899,162	2,899,162
Total Disbursements	\$92,191,161	\$81,193,094	\$192,484,250	\$97,436,300	\$97,436,300
Ending Balance	\$44,345,240	\$2,249,790	\$0	\$0	\$151,771

¹ The FY 2023 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 30, 2023 during the FY 2023 Third Quarter Review.

² Fairfax County School Board action on the FY 2024 budget was taken on May 25, 2023 and will be included for approval by the Board of Supervisors as part of the FY 2023 Carryover Review.

³ In order to account for FY 2022 revenues and expenditures in the appropriate fiscal year, audit adjustments of \$137,832 have been reflected as an increase to FY 2022 revenue and audit adjustments of \$116,085 have been reflected as an increase to FY 2022 expenditures. Details of the audit adjustments were included in the FY 2023 Third Quarter package.

⁴ The FY 2024 transfer from Fund 40030, Cable Communications has been adjusted to reflect the final amount from the County of \$2,154,707.

⁵ Expenditures shown for the FY 2024 Adopted Budget Plan will be adjusted as part of the FY 2023 Carryover Review based on the final transfer from Fund 40030, Cable Communications, received each year. The County's financial schedule reflects total expenditures as approved by the Board of Supervisors when adopting the budget.

⁶ Any unused portion of the allocated Summer School Reserve carries forward into the subsequent budget year. Information regarding the FY 2023 Summer School Reserve and the FY 2024 Beginning Balance is taken from the FY 2024 FCPS Superintendent's Proposed Budget.