

Fund 40110: Dulles Rail Phase I Transportation Improvement District

FUND STATEMENT

Category	FY 2024 Estimate	FY 2024 Actual	Increase (Decrease) (Col. 2-1)	FY 2025 Adopted Budget Plan	FY 2025 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$39,284,702	\$39,284,702	\$0	\$32,698,104	\$34,531,286	\$1,833,182
Revenue:						
Real Estate Taxes	\$15,740,702	\$15,645,017	(\$95,685)	\$15,590,343	\$15,590,343	\$0
Interest on Investments ¹	0	348,556	348,556	0	0	0
Total Revenue	\$15,740,702	\$15,993,573	\$252,871	\$15,590,343	\$15,590,343	\$0
Total Available	\$55,025,404	\$55,278,275	\$252,871	\$48,288,447	\$50,121,629	\$1,833,182
Expenditures:						
Debt Service	\$13,827,300	\$13,827,300	\$0	\$13,826,300	\$13,826,300	\$0
Debt Service Prepayment ²	8,500,000	6,919,689	(1,580,311)	0	0	0
Total Expenditures	\$22,327,300	\$20,746,989	(\$1,580,311)	\$13,826,300	\$13,826,300	\$0
Total Disbursements	\$22,327,300	\$20,746,989	(\$1,580,311)	\$13,826,300	\$13,826,300	\$0
Ending Balance³	\$32,698,104	\$34,531,286	\$1,833,182	\$34,462,147	\$36,295,329	\$1,833,182
Tax rate per \$100 of Assessed Value	\$0.09	\$0.09	\$0.00	\$0.09	\$0.09	\$0.00

¹ Interest on Investments revenue of \$348,556 was received in FY 2024.

² Represents an appropriation from the fund balance in FY 2024 based on a recommendation from the Silver Line Phase I Transportation District Commission, for partial debt defeasance and the associated costs of issuance in FY 2024.

³ The ending balance includes the Residual Fund, the Debt Service Reserve Fund, and the Revenue Stabilization Fund.