

Fund 40170: I-95 Refuse Disposal

FUND STATEMENT

Category	FY 2024 Estimate	FY 2024 Actual	Increase (Decrease) (Col. 2-1)	FY 2025 Adopted Budget Plan	FY 2025 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$48,968,788	\$48,968,788	\$0	\$38,094,471	\$49,309,472	\$11,215,001
Revenue:						
Interest on Investments	\$69,440	\$1,061,467	\$992,027	\$381,224	\$381,224	\$0
Refuse Disposal Revenue	11,642,321	11,698,385	56,064	11,833,348	11,833,348	0
Sale of Equipment	219,045	76,849	(142,196)	319,045	319,045	0
Miscellaneous Revenue	0	20	20	0	0	0
Total Revenue	\$11,930,806	\$12,836,721	\$905,915	\$12,533,617	\$12,533,617	\$0
Total Available	\$60,899,594	\$61,805,509	\$905,915	\$50,628,088	\$61,843,089	\$11,215,001
Expenditures:						
Personnel Services	\$5,591,917	\$5,572,944	(\$18,973)	\$5,986,903	\$5,986,903	\$0
Operating Expenses	3,474,384	3,044,209	(430,175)	3,613,638	3,613,699	61
Capital Equipment	2,851,359	1,637,420	(1,213,939)	1,660,000	2,800,993	1,140,993
Capital Projects	10,678,463	2,032,464	(8,645,999)	2,420,000	11,065,999	8,645,999
Total Expenditures	\$22,596,123	\$12,287,037	(\$10,309,086)	\$13,680,541	\$23,467,594	\$9,787,053
Transfers Out:						
General Fund (10001) ¹	\$209,000	\$209,000	\$0	\$249,596	\$249,596	\$0
Total Transfers Out	\$209,000	\$209,000	\$0	\$249,596	\$249,596	\$0
Total Disbursements	\$22,805,123	\$12,496,037	(\$10,309,086)	\$13,930,137	\$23,717,190	\$9,787,053
Ending Balance²	\$38,094,471	\$49,309,472	\$11,215,001	\$36,697,951	\$38,125,899	\$1,427,948
Reserves:						
Environmental Reserve ³	\$3,047,558	\$3,944,758	\$897,200	\$2,935,836	\$3,050,072	\$114,236
Capital Equipment Reserve ⁴	3,809,447	4,930,947	1,121,500	3,669,795	3,812,590	142,795
Post-Closure Reserve ⁵	31,237,466	40,433,767	9,196,301	30,092,320	31,263,237	1,170,917
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ Funding in the amount of \$249,596 is transferred to the General Fund to partially offset central support services supported by the General Fund, which benefit Fund 40170. These indirect costs include support services such as Human Resources, Purchasing, Budget and other administrative services

² Ending balance fluctuations are a result of operating and revenue requirements that change annually. Funding is carried forward each fiscal year to provide flexibility given the uncertainty of market conditions and expenditure requirements.

³ The Environmental Reserve assures that the County has funds to implement, or at least start to implement, unplanned actions to protect the environment or meet regulatory requirements. Specific examples of future environmental projects are likely to include Landfill Gas Control Projects, Stormwater Management, Wastewater (Leachate) Management, and Groundwater protective measures.

⁴ The Capital Equipment Reserve provides for the timely replacement of equipment required to operate the I-95 Ashfill. Funds are transferred from Ash Disposal Revenue to equipment reserve as are proceeds from the sale of equipment. The reserve requirement is based on a replacement schedule composed of yearly payments to the reserve, which are based on the useful life of the equipment and vehicles.

⁵ The Post-Closure Reserve is required for a 30-year period after the ashfill closes and is mandated by federal and state regulations. The projected reserve of \$30.1 million for FY 2025 represents 67.1 percent of the estimated requirement of \$44,864,134 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

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SUMMARY OF CAPITAL PROJECTS

Project	Total Project Estimate	Prior Year Actual Expenditures	Current Year Adopted Budget	Adopted + Carryover + Out of Cycle	Adjustments to Carryover	Carryover Revised Budget
I-95 Landfill Closure (SW-000019)	\$2,440,098	\$1,477,087.24	\$0.00	\$547,965	\$0	\$547,965
I-95 Landfill Environmental Compliance (SW-000016)	2,389,536	77,159.36	420,000.00	788,117	0	788,117
I-95 Landfill Leachate Facility (SW-000018)	5,010,478	32,941.35	0.00	437,801	0	437,801
I-95 Landfill Lot B Redesign (SW-000020)	1,750,000	0.00	0.00	1,526,059	0	1,526,059
I-95 Landfill New Service Road (SW-000027)	1,500,000	0.00	0.00	1,226,418	0	1,226,418
I-95 Methane Gas Recovery (SW-000014)	3,559,232	32,909.80	0.00	741,776	0	741,776
I-95 Operations Building Renovation (SW-000015)	4,498,952	368,920.51	2,000,000.00	3,841,308	0	3,841,308
I-95 Transfer/Materials Recovery Fac. (SW-000022)	2,000,000	43,445.63	0.00	1,956,554	0	1,956,554
Total	\$23,148,296	\$2,032,463.89	\$2,420,000.00	\$11,065,999	\$0	\$11,065,999