

Fund 40330: Elderly Housing Programs

Mission

To manage affordable rental housing acquired by the Fairfax County Redevelopment and Housing Authority (FCRHA) for the benefit of the elderly, and to maintain and preserve the units for long-term rental availability.

Focus

As part of the FY 2023 Adopted Budget Plan, Fund 40330, Elderly Housing Programs, was closed in an effort to consolidate Housing and Community Development funds no longer needed as a result of the shift to third-party management. The housing units previously included in this fund have been moved to either Agency 38, Department of Housing and Community Development (Lincolnia Senior Residences) or Fund 81400, FCRHA Asset Management (Little River Glen, Gum Springs Glen, Morris Glen, Olley Glen, Herndon Harbor House, and Braddock Glen). In FY 2023, the remaining balance was moved to Fund 81400 in support of these facilities. FY 2025 will be the last year this fund is included in the budget documents.

Budget and Staff Resources

Category	FY 2023 Actual	FY 2024 Adopted	FY 2024 Revised	FY 2025 Advertised	FY 2025 Adopted
FUNDING					
Expenditures:					
Personnel Services	\$0	\$0	\$0	\$0	\$0
Operating Expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
AUTHORIZED POSITIONS/FULL-TIME EQUIVALENT (FTE)					
Regular	0 / 0	0 / 0	0 / 0	0 / 0	0 / 0

FY 2025 Funding Adjustments

The following funding adjustments from the FY 2024 Adopted Budget Plan are necessary to support the FY 2025 program. Included are all adjustments recommended by the County Executive that were approved by the Board of Supervisors, as well as any additional Board of Supervisors' actions, as approved in the adoption of the Budget on May 7, 2024.

Fund Consolidation **\$0**
 No funding is included for Fund 40330, Elderly Housing Programs, in FY 2025 as this fund was closed in FY 2023.

Changes to FY 2024 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2024 Revised Budget Plan since passage of the FY 2024 Adopted Budget Plan. Included are all adjustments made as part of the FY 2023 Carryover Review, FY 2024 Third Quarter Review, and all other approved changes through April 30, 2024.

There have been no adjustments to this fund since approval of the FY 2024 Adopted Budget Plan.

Fund 40330: Elderly Housing Programs

FUND STATEMENT

Category	FY 2023 Actual	FY 2024 Adopted Budget Plan	FY 2024 Revised Budget Plan	FY 2025 Advertised Budget Plan	FY 2025 Adopted Budget Plan
Beginning Balance	\$3,193,756	\$0	\$0	\$0	\$0
Revenue:					
Rental Income	\$0	\$0	\$0	\$0	\$0
Miscellaneous Revenue	0	0	0	0	0
Total Revenue	\$0	\$0	\$0	\$0	\$0
Transfers In:					
General Fund (10001)	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0
Total Available	\$3,193,756	\$0	\$0	\$0	\$0
Expenditures:					
Personnel Services	\$0	\$0	\$0	\$0	\$0
Operating Expenses	0	0	0	0	0
Total Expenditures	\$0	\$0	\$0	\$0	\$0
Transfers Out:					
FCRHA Asset Management (81400)	\$3,193,756	\$0	\$0	\$0	\$0
Total Transfers Out	\$3,193,756	\$0	\$0	\$0	\$0
Total Disbursements	\$3,193,756	\$0	\$0	\$0	\$0
Ending Balance	\$0	\$0	\$0	\$0	\$0
Unrestricted Reserve	\$0	\$0	\$0	\$0	\$0