

Fund 69020: Sewer Bond Parity Debt Service

FUND STATEMENT

Category	FY 2025 Estimate	FY 2025 Actual	Increase (Decrease) (Col. 2-1)	FY 2026 Adopted Budget Plan	FY 2026 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$2,649,284	\$2,649,284	\$0	\$2,440,930	\$5,689,816	\$3,248,886
Transfers In:						
Sewer Revenue (69000) ¹	\$45,500,000	\$45,500,000	\$0	\$45,500,000	\$45,500,000	\$0
Sewer Bond Construction (69310) ²	0	0	0	1,500,000	1,500,000	0
Total Transfers In	\$45,500,000	\$45,500,000	\$0	\$47,000,000	\$47,000,000	\$0
Total Available	\$48,149,284	\$48,149,284	\$0	\$49,440,930	\$52,689,816	\$3,248,886
Expenditures:						
Principal Payments ³	\$16,935,000	\$16,935,000	\$0	\$19,605,000	\$19,605,000	\$0
Interest Payments ³	28,743,354	25,513,227	(3,230,127)	26,072,406	26,072,406	0
Bond Issuance Costs	0	9,979	9,979	1,500,000	1,500,000	0
Fiscal Agent Fees	30,000	1,262	(28,738)	30,000	30,000	0
Total Expenditures	\$45,708,354	\$42,459,468	(\$3,248,886)	\$47,207,406	\$47,207,406	\$0
Total Disbursements	\$45,708,354	\$42,459,468	(\$3,248,886)	\$47,207,406	\$47,207,406	\$0
Ending Balance⁴	\$2,440,930	\$5,689,816	\$3,248,886	\$2,233,524	\$5,482,410	\$3,248,886

¹ This fund is supported by a Transfer In from Fund 69000, Sewer Revenue.

² A Transfer In from Fund 69310, Sewer Bond Construction, is necessary in FY 2026 as this reflects the Underwriter's Discount expense associated with the anticipated 2026 Sewer Revenue Bonds to be paid from bond proceeds, which are reported as revenue in Fund 69310, Sewer Bond Construction.

³ The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Annual Comprehensive Financial Report will show these disbursements as "Construction in Progress" to be capitalized.

⁴ The Wastewater Management Program maintains fund balances at adequate levels relative to projected debt service requirements. Fund balances fluctuate from year to year based on actual debt requirements.