

Fund 73010: Uniformed Retirement

FUND STATEMENT

Category	FY 2025 Estimate	FY 2025 Actual	Increase (Decrease) (Col. 2-1)	FY 2026 Adopted Budget Plan	FY 2026 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$2,185,284,969	\$2,185,289,310	\$4,341	\$2,270,076,810	\$2,304,038,033	\$33,961,223
Revenue:						
Employer Contributions	\$113,336,788	\$106,901,813	(\$6,434,975)	\$115,218,180	\$115,218,180	\$0
Employee Contributions	14,858,492	14,501,076	(357,416)	15,246,000	15,246,000	0
Employee Payback	218,360	1,670,295	1,451,935	1,375,668	1,375,668	0
Return on Investments	146,090,122	82,634,680	(63,455,442)	157,661,484	157,661,484	0
Total Realized Revenue	\$274,503,762	\$205,707,864	(\$68,795,898)	\$289,501,332	\$289,501,332	\$0
Unrealized Gain/(Loss) ²	\$0	\$91,298,806	\$91,298,806	\$0	\$0	\$0
Total Revenue	\$274,503,762	\$297,006,670	\$22,502,908	\$289,501,332	\$289,501,332	\$0
Total Available	\$2,459,788,731	\$2,482,295,980	\$22,507,249	\$2,559,578,142	\$2,593,539,365	\$33,961,223
Expenditures:						
Administrative Expenses	\$2,576,015	\$2,480,346	(\$95,669)	\$2,463,358	\$2,463,358	\$0
Investment Services	23,772,582	11,929,898	(11,842,684)	19,222,777	19,222,777	0
Payments to Retirees	159,888,223	158,472,994	(1,415,229)	150,229,769	150,229,769	0
Beneficiaries	2,737,378	3,714,624	977,246	2,901,621	2,901,621	0
Refunds	737,723	1,660,085	922,362	774,609	774,609	0
Total Expenditures	\$189,711,921	\$178,257,947	(\$11,453,974)	\$175,592,134	\$175,592,134	\$0
Total Disbursements	\$189,711,921	\$178,257,947	(\$11,453,974)	\$175,592,134	\$175,592,134	\$0
Ending Balance³	\$2,270,076,810	\$2,304,038,033	\$33,961,223	\$2,383,986,008	\$2,417,947,231	\$33,961,223

¹ As a result of a reconciliation of fund balances to the County's financial statements, the FY 2025 beginning balance is increased by \$4,341. This adjustment reflects updates to how expenses associated with certain older purchase orders were previously recorded.

² Unrealized gain/(loss) is reflected as an actual revenue at the end of each fiscal year.

³ The Uniformed Retirement Fund maintains fund balances at adequate levels relative to projected requirements. The fund balance fluctuates annually primarily due to investment income.