

Fund S71000: Educational Employees' Supplementary Retirement

Focus Fund S71000, Educational Employees' Supplementary Retirement, is a qualified retirement plan under section 401(a) of the Internal Revenue Code and is required to operate under specific provisions of the Code and in conformance with general trust law. Responsibility for general administration and operation of the fund is vested in a Board of Trustees. FY 2026 expenditures are estimated at \$260.7 million.

Fund S71000: Educational Employees' Supplementary Retirement

FUND STATEMENT

Category	FY 2024 Actual	FY 2025 Adopted Budget Plan	FY 2025 Revised Budget Plan ¹	FY 2026 Superintendent's Proposed Budget Plan	FY 2026 Adopted Budget Plan ²
Beginning Balance	\$3,076,899,281	\$3,301,741,542	\$3,213,963,803	\$3,461,362,255	\$3,461,362,255
Receipts:					
Contributions	\$178,096,257	\$193,352,276	\$193,352,276	\$205,804,535	\$205,804,535
Investment Income	196,002,347	301,200,000	301,200,000	294,200,000	294,200,000
Total Revenue³	\$374,098,604	\$494,552,276	\$494,552,276	\$500,004,535	\$500,004,535
Total Available	\$3,450,997,885	\$3,796,293,818	\$3,708,516,079	\$3,961,366,790	\$3,961,366,790
Total Expenditures³	\$237,034,082	\$244,042,736	\$247,153,824	\$260,665,007	\$260,665,007
Total Disbursements	\$237,034,082	\$244,042,736	\$247,153,824	\$260,665,007	\$260,665,007
Ending Balance	\$3,213,963,803	\$3,552,251,082	\$3,461,362,255	\$3,700,701,783	\$3,700,701,783

¹ The FY 2025 Revised Budget Plan reflects adjustments adopted by the Fairfax County School Board on March 27, 2025 during the FY 2025 Third Quarter Review.

² Fairfax County School Board action on the FY 2026 budget was taken on May 22, 2025 and will be included for approval by the Board of Supervisors as part of the FY 2025 Carryover Review.

³ In order to account for revenues and expenditures in the proper fiscal year, audit adjustments of \$22,654,234 have been reflected as an increase to FY 2024 revenue and audit adjustments of \$8,456,094 have been reflected as an increase to FY 2024 expenditures. Details of the audit adjustments were included in the FY 2025 Third Quarter Package.