

COUNTY STAFF PRESENTATION TO THE BOARD OF SUPERVISORS



Budget Workshop

COMMERCIAL REAL ESTATE TAX

FOR TRANSPORTATION

March 8, 2008

Proposal to Eliminate the Funding of Existing Staff with the Commercial Real Estate Tax for Transportation

| | |
|--|------------------------|
| 93 Existing Positions | \$11.20 million |
| ■ Revert to project “charge out” of capital facilities staff as done in the past | (\$1.14) million |
| ■ Balance from Third Quarter | (\$6.94) million |
| ■ Additional State funding for CCAR | (\$1.60) million |
| ■ Additional reduction in IT projects | (\$0.20) million |
| ■ Absorb local cash match requirements for Police grants | (\$0.77) million |
| ■ FICA savings | (\$0.55) million |

As a result, a \$0.12 tax rate will support

| | |
|-------------------------------|-----------------|
| ■ New Transportation Projects | \$41.93 million |
| ■ New Positions | \$ 6.47 million |
| ■ WMATA Requirements | \$ 8.50 million |
| ■ Existing positions | \$ 0 |