

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 114, I-95 Refuse Disposal

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$76,973,319</b>	<b>\$76,973,319</b>	<b>\$0</b>	<b>\$59,704,422</b>	<b>\$75,722,805</b>	<b>\$16,018,383</b>
Revenue:						
Interest on Investments	\$5,834,091	\$5,228,376	(\$605,715)	\$3,442,481	\$3,442,481	\$0
Refuse Disposal Revenue:			0			0
I-95 ERR (Ash)	3,348,812	3,121,786	(227,026)	3,305,209	3,305,209	0
Arlington/Alexandria ERR	1,035,000	1,088,468	53,468	1,039,100	1,039,100	0
County of Fairfax	501,500	216,790	(284,710)	501,500	501,500	0
District of Columbia	0	0	0	0	0	0
Lower Potomac	58,650	57,756	(894)	58,650	58,650	0
Subtotal	\$4,943,962	\$4,484,800	(\$459,162)	\$4,904,459	\$4,904,459	\$0
Miscellaneous Revenue:						
Sale of Equipment	\$35,200	\$740	(\$34,460)	\$111,000	\$111,000	\$0
Sale of Methane Gas	191,600	191,600	0	191,600	191,600	0
Miscellaneous Revenue	50,800	23,269	(27,531)	50,800	50,800	0
Subtotal	\$277,600	\$215,609	(\$61,991)	\$353,400	\$353,400	\$0
Total Revenue	\$11,055,653	\$9,928,785	(\$1,126,868)	\$8,700,340	\$8,700,340	\$0
<b>Total Available</b>	<b>\$88,028,972</b>	<b>\$86,902,104</b>	<b>(\$1,126,868)</b>	<b>\$68,404,762</b>	<b>\$84,423,145</b>	<b>\$16,018,383</b>
Expenditures:						
Personnel Services	\$1,782,916	\$1,766,954	(\$15,962)	\$2,024,714	\$2,024,714	\$0
Operating Expenses	2,982,519	2,342,670	(639,849)	2,733,809	2,733,809	0
Capital Equipment	384,546	226,737	(157,809)	869,300	1,016,250	146,950
Capital Projects	23,174,569	6,842,938	(16,331,631)	8,287,580	24,619,210	16,331,630
Total Expenditures	\$28,324,550	\$11,179,299	(\$17,145,251)	\$13,915,403	\$30,393,983	\$16,478,580
<b>Total Disbursements</b>	<b>\$28,324,550</b>	<b>\$11,179,299</b>	<b>(\$17,145,251)</b>	<b>\$13,915,403</b>	<b>\$30,393,983</b>	<b>\$16,478,580</b>
<b>Ending Balance</b>	<b>\$59,704,422</b>	<b>\$75,722,805</b>	<b>\$16,018,383</b>	<b>\$54,489,359</b>	<b>\$54,029,162</b>	<b>(\$460,197)</b>
Reserves						
Landfill Closure Reserve <sup>1</sup>	\$11,381,100	\$16,618,909	\$5,237,809	\$0	\$0	\$0
Active Cell Closure Liability						
Reserve <sup>2</sup>	8,000,000	8,000,000	0	10,000,000	10,000,000	0
Inactive Cell Closure Liability						
Reserve <sup>3</sup>	8,000,000	8,000,000	0	8,000,000	8,000,000	0
Environmental Reserve <sup>4</sup>	5,000,000	5,000,000	0	5,000,000	5,000,000	0
Ashfill Construction Reserve <sup>5</sup>	5,000,000	7,838,211	2,838,211	6,000,000	6,000,000	0
Construction-Miscellaneous						
Reserve <sup>6</sup>	1,009,702	8,952,065	7,942,363	1,031,435	1,031,435	0
Post-Closure <sup>7</sup>	21,000,000	21,000,000	0	21,000,000	21,000,000	0
PC Replacement <sup>8</sup>	8,694	8,694	0	12,988	12,988	0
Operating and Maintenance						
Reserve	304,926	304,926	0	3,444,936	2,984,739	(460,197)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton <sup>9</sup>	\$11.50	\$11.50	\$0.00	\$11.50	\$11.50	\$0.00

<sup>1</sup> Reserve for closure of the raw waste landfill.

<sup>2</sup> Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

<sup>3</sup> Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

<sup>4</sup> The Environmental Reserve has been established primarily for future Environmental Projects.

<sup>5</sup> Reserve required for the construction of next phase of the ashfill liner system.

<sup>6</sup> The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

<sup>7</sup> Post Closure Care is required for a 30 year-period after the landfill closes and is mandated by Federal and State regulations. Current funding of \$21,000,000 represents 55 percent of the estimated requirements of \$37,860,000 and is not sufficient to cover all identified costs. Additional funds will be set aside in future years.

<sup>8</sup> The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

<sup>9</sup> Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton. The FY 2002 recommended rate remains at \$11.50/ton.