

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,812,337	\$3,812,337	\$0	\$1,897,626	\$2,512,019	\$614,393
Revenues:						
Bond Proceeds ¹	\$0	\$365,641	\$365,641	\$0	\$0	\$0
Total Revenues	\$0	\$365,641	\$365,641	\$0	\$0	\$0
Transfers In:						
School Operating (090)	\$833,926	\$833,926	\$0	\$0	\$0	\$0
General Fund (001)	95,250,687	95,250,687	0	105,528,408	105,528,408	0
Total Transfers In	\$96,084,613	\$96,084,613	\$0	\$105,528,408	\$105,528,408	\$0
Total Available	\$99,896,950	\$100,262,591	\$365,641	\$107,426,034	\$108,040,427	\$614,393
Expenditures:						
Principal:						
General Obligation Bonds	\$58,021,499	\$58,021,499	\$0	\$59,921,599	\$64,139,575	\$4,217,976
Literary Fund Loans	88,925	88,925	0	88,925	88,925	0
Subtotal Principal	\$58,110,424	\$58,110,424	\$0	\$60,010,524	\$64,228,500	\$4,217,976
Interest:						
General Obligation Bonds	\$39,866,849	\$39,811,882	(\$54,967)	\$37,622,578	\$40,704,412	\$3,081,834
Literary Fund Loans	17,051	17,051	0	14,075	14,075	0
Subtotal Interest	\$39,883,900	\$39,828,933	(\$54,967)	\$37,636,653	\$40,718,487	\$3,081,834
Debt Service on Projected Sales	\$0	\$0	\$0	\$9,773,857	\$2,593,440	(7,180,417)
Subtotal School Debt Service	\$97,994,324	\$97,939,357	(\$54,967)	\$107,421,034	\$107,540,427	\$119,393
Refunding Escrow	\$0	\$0	\$0	\$0	\$0	\$0
Cost of Issuance ¹	0	0	0	0	495,000	495,000
Credit for Accrued Interest	0	(189,267)	(189,267)	0	0	0
Fiscal Agent Fees	5,000	482	(4,518)	5,000	5,000	0
Total Expenditures	\$97,999,324	\$97,750,572	(\$248,752)	\$107,426,034	\$108,040,427	\$614,393
Total Disbursements	\$97,999,324	\$97,750,572	(\$248,752)	\$107,426,034	\$108,040,427	\$614,393
			\$0			
Ending Balance	\$1,897,626	\$2,512,019	\$614,393	\$0	\$0	\$0
Reserve for Future School Debt Service	0	0	0	0	0	0
Unreserved Ending Balance	\$1,897,626	\$2,512,019	\$614,393	\$0	\$0	\$0

¹ Beginning with the 2001A General Obligation Bond Sale, the Bond Premium received by the County will be reflected in the Debt Service funds and used to offset the appropriation of Bond Sale Cost of Issuance. Previously, both the Premium and the Cost of Issuance was reflected in the various Capital Project Funds which received Bond Proceeds. The Cost of Issuance estimate included in FY 2002 of \$495,000 is for the 2001A and projected 2001B and 2002A Sales.

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