

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Primary and Secondary Road Bond Construction

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,521,088	\$7,521,088	\$0	\$0	\$13,284,523	\$13,284,523
Revenue:						
Bond Sale ¹	\$29,919,920	\$11,000,000	(\$18,919,920)	\$0	\$16,767,129	\$16,767,129
VDOT Reimbursement ²	7,972,518	218,872	(7,753,646)	0	7,753,646	7,753,646
Developer Contributions	506,130	0	(506,130)	0	178,000	178,000
Water Authority Receipts ³	299,034	0	(299,034)	0	0	0
State Funds ⁴	0	0	0	0	0	0
Miscellaneous	0	2,790	2,790	0	0	0
Total Revenue⁵	\$38,697,602	\$11,221,662	(\$27,475,940)	\$0	\$24,698,775	\$24,698,775
Transfer In:						
Contributed Roadway Improvement Fund (301) ⁶	\$780,000	\$780,000	\$0	\$0	\$0	\$0
General Fund (001)	423,277	423,277	0	150,000	150,000	0
Total Transfer In	\$1,203,277	\$1,203,277	\$0	\$150,000	\$150,000	\$0
Total Available	\$47,421,967	\$19,946,027	(\$27,475,940)	\$150,000	\$38,133,298	\$37,983,298
Total Expenditures⁷	\$47,421,967	\$6,661,504	(\$40,760,463)	\$150,000	\$37,789,698	\$37,639,698
Transfer Out:						
Contributed Roadway Improvement Fund (301) ⁶	\$0	\$0	\$0	\$0	\$343,600	\$343,600
Total Transfer Out	\$0	\$0	\$0	\$0	\$343,600	\$343,600
Total Disbursements	\$47,421,967	\$6,661,504	(\$40,760,463)	\$150,000	\$38,133,298	\$37,983,298
Ending Balance	\$0	\$13,284,523	\$13,284,523	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On April 12, 1988 the voters approved a bond referendum totaling \$150 million, of which \$137.85 million is specifically for road related projects. Including prior sales, there is a balance of \$5.13 million in authorized by unissued bonds from the Spring 1988 Bond Referendum. In addition, on November 3, 1992 the voters approved a Transportation Bond Referendum in the amount of \$130 million, of which \$80 million is for the Fairfax County Parkway. The actual amount authorized by the Board for the Spring 2001 bond sale was \$11.0 million. Including prior sales, there is a balance of \$12.48 million in authorized but unissued bonds from the Fall 1992 Bond Referendum. In addition, an amount of \$1.5 million from the November 1990 bond referendum is included in Fund 304 for Project 064211, Monument Drive and \$2.34 million is allocated from the 1988 bonds for Fund 311 to support expenditures for the Jermantown and West Ox DVS garage renovations. A total authorized by unissued amount of \$16.77 million is available for projects in this fund.

² Represents reimbursement from the Virginia Department of Transportation (VDOT), including \$272,518 for Project 064104, Route 28/29 Interchange and \$7,700,000 for Project 064233, Spring Hill Road. An amount of \$218,872 was received in FY 2001 and an amount of \$7,753,646 is anticipated to be received in FY 2002.

³ Represents reimbursement from the Fairfax County Water Authority (FCWA) for installation of the water main along Route 123 to Hooes/Pohick segment of the Fairfax County Parkway. Due to lower costs for the FCWA portion of the work, the anticipated revenue from the FCWA was reduced from \$5,000,000 to \$3,258,199.

⁴ Includes \$750,000 of State revenues associated with 1999 Virginia General Assembly action for Project 064212, TAC Spot Improvements.

⁵ An amount of \$780,000 is transferred from Fund 301, Contributed Roadway Improvement Fund, for Project 064195, Old Reston Avenue.

⁶ An amount of \$343,600 is transferred from Fund 304 to Fund 301, Contributed Roadway Improvement Fund based on the completion of Project 064208, Stringfellow Road.