

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 314, Neighborhood Improvement Program

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,047,884	\$1,047,884	\$0	\$129,117	\$403,814	\$274,697
Revenue:						
Miscellaneous Revenue	\$0	\$464	\$464	\$0	\$0	\$0
Community Improvement Loans ¹	40,000	43,846	3,846	35,000	35,000	0
Bond Sale ²	4,789,069	1,800,000	(2,989,069)	0	2,989,069	2,989,069
Total Revenue	\$4,829,069	\$1,844,310	(\$2,984,759)	\$35,000	\$3,024,069	\$2,989,069
Total Available	\$5,876,953	\$2,892,194	(\$2,984,759)	\$164,117	\$3,427,883	\$3,263,766
Total Expenditures	\$5,747,836	\$2,488,380	(\$3,259,456)	\$0	\$3,259,456	\$3,259,456
Total Disbursements	\$5,747,836	\$2,488,380	(\$3,259,456)	\$0	\$3,259,456	\$3,259,456
Ending Balance	\$129,117	\$403,814	\$274,697	\$164,117	\$168,427	\$4,310

¹ These funds are payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds are used to finance these projects. Upon completion of construction, the improvements are assessed and the homeowners make their payments with interest. Funds received (i.e., both principal and interest) will be transferred to Fund 200, County Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989 the voters approved \$24.0 million for the Neighborhood Improvement Program. The actual amount approved by the Board of Supervisors for the Spring 2001 bond sales was \$1.8 million. Including prior sales, there is a balance of \$2.995 million in authorized but unissued bonds for the Neighborhood Improvement Program.