

# FUND STATEMENT

## Fund Type H34, Capital Project Funds

## Fund 340, Housing Assistance Program

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>(\$95,040)</b>	<b>(\$95,040)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$3,044,335</b>	<b>\$3,044,335</b>
Revenue:						
Blight Abatement Proceeds	\$18,437	\$18,437	\$0	\$0	\$0	\$0
Grant Proceeds	462,500	0	(462,500)	0	462,500	462,500
Section 108 Proceeds <sup>1</sup>	9,300,000	930,000	(8,370,000)	0	8,370,000	8,370,000
<b>Total Revenue</b>	<b>\$9,780,937</b>	<b>\$948,437</b>	<b>(\$8,832,500)</b>	<b>\$0</b>	<b>\$8,832,500</b>	<b>\$8,832,500</b>
Transfer In:						
General Fund (001)	\$2,883,404	\$2,883,404	\$0	\$1,850,000	\$1,850,000	\$0
<b>Total Transfer In</b>	<b>\$2,883,404</b>	<b>\$2,883,404</b>	<b>\$0</b>	<b>\$1,850,000</b>	<b>\$1,850,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$12,569,301</b>	<b>\$3,736,801</b>	<b>(\$8,832,500)</b>	<b>\$1,850,000</b>	<b>\$13,726,835</b>	<b>\$11,876,835</b>
Expenditures:						
Capital Projects <sup>2</sup>	\$12,569,301	\$692,466	(\$11,876,835)	\$1,850,000	\$13,726,835	\$11,876,835
<b>Total Expenditures</b>	<b>\$12,569,301</b>	<b>\$692,466</b>	<b>(\$11,876,835)</b>	<b>\$1,850,000</b>	<b>\$13,726,835</b>	<b>\$11,876,835</b>
<b>Total Disbursements</b>	<b>\$12,569,301</b>	<b>\$692,466</b>	<b>(\$11,876,835)</b>	<b>\$1,850,000</b>	<b>\$13,726,835</b>	<b>\$11,876,835</b>
<b>Ending Balance</b>	<b>\$0</b>	<b>\$3,044,335</b>	<b>\$3,044,335</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Section 108 proceeds not received in FY 2000 are anticipated in future years based on the timing of eligible expenditures.

<sup>2</sup> It should be noted that in the Fall of 1988 a Commercial and Redevelopment Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project.