

FUND STATEMENT

Fund Type P37, Non-Appropriated Funds

Fund 371, Park Capital Improvement Fund

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,812,270	\$10,812,270	\$0	\$4,814,773	\$11,654,541	\$6,839,768
Revenue:						
Bonds ¹	\$2,131,000	\$2,131,000	\$0	\$0	\$0	\$0
Interest	0	911,010	911,010	0	0	0
Other Revenue	375,000	881,094	506,094	0	0	0
Total Revenue	\$2,506,000	\$3,923,104	\$1,417,104	\$0	\$0	\$0
Transfers In:						
Park Revenue Fund (170) ²	\$1,450,000	\$1,450,000	\$0	\$0	\$1,379,575	\$1,379,575
Total Transfers In	\$1,450,000	\$1,450,000	\$0	\$0	\$1,379,575	\$1,379,575
Total Available	\$14,768,270	\$16,185,374	\$1,417,104	\$4,814,773	\$13,034,116	\$8,219,343
Total Expenditures	\$9,953,497	\$4,530,833	(\$5,422,664)	\$0	\$9,336,595	\$9,336,595
Total Disbursements	\$9,953,497	\$4,530,833	(\$5,422,664)	\$0	\$9,336,595	\$9,336,595
Ending Balance	\$4,814,773	\$11,654,541	\$6,839,768	\$4,814,773	\$3,697,521	(\$1,117,252)
Lawrence Trust Reserve ³	1,424,525	1,424,525	0	1,510,326	1,424,525	(\$85,801)
Repair and Replacement Reserve ⁴	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve ⁵	2,690,248	2,690,248	0	2,604,447	1,572,996	(1,031,451)
Unreserved Ending Balance	\$0	\$6,839,768	\$6,839,768	\$0	\$0	\$0

¹ FY 2001 revenues represent the proceeds of a Park Authority Note. On May 7, 2001, the Board of Supervisors authorized the issuance of a Park Authority Note in the amount of \$2,131,000 to support the purchase the Keech/Haycor (Cardinal Forest) property or approximately 246 acres of parkland.

² In FY 2001, an amount of \$1,450,000 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$200,000 for the ParkNet project, \$117,000 for Park Rental Building Maintenance, and \$1,133,000 for the Facilities and Services Reserve. In FY 2002, an amount of \$1,379,575 will be transferred from Fund 170 for the following projects: \$200,000 for ParkNet, \$132,671 for Park Rental Building Maintenance, \$463,684 for General Park Improvements, and \$583,220 for the Facilities and Services Reserve.

³ In FY 2000, the Park Authority created a Reserve to separately account for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

⁴ The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

⁵ In FY 2001, the Park Authority created a Reserve for the maintenance and renovation of revenue-generating facilities.