

# FUND STATEMENT

**Fund Type G40, Enterprise Funds**

**Fund 400, Sewer Revenue**

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$153,315,880</b>	<b>\$153,315,880</b>	<b>\$0</b>	<b>\$163,204,341</b>	<b>\$161,851,820</b>	<b>(\$1,352,521)</b>
Revenue:						
Lateral Spur Fees	\$20,000	\$28,200	\$8,200	\$20,000	\$20,000	\$0
Sales of Service	6,965,000	6,359,586	(605,414)	7,585,000	7,585,000	0
Availability Charges	29,388,000	29,237,019	(150,981)	27,518,000	27,518,000	0
Connection Charges	60,000	94,620	34,620	60,000	60,000	0
Sewer Service Charges	69,006,000	70,174,828	1,168,828	70,367,000	70,367,000	0
Delinquent Charges	30,000	16,699	(13,301)	30,000	30,000	0
Miscellaneous Revenue	0	145,034	145,034	0	0	0
State Revolving Loan	40,000,000	40,000,000	0	0	0	0
Interest on Investments	12,200,000	10,260,493	(1,939,507)	11,642,000	11,642,000	0
<b>Total Revenue</b>	<b>\$157,669,000</b>	<b>\$156,316,479</b>	<b>(\$1,352,521)</b>	<b>\$117,222,000</b>	<b>\$117,222,000</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$310,984,880</b>	<b>\$309,632,359</b>	<b>(\$1,352,521)</b>	<b>\$280,426,341</b>	<b>\$279,073,820</b>	<b>(\$1,352,521)</b>
Transfers Out:						
Sewer Operation and Maintenance (Fund 401)	\$52,012,165	\$52,012,165	\$0	\$61,136,022	\$58,727,443	(\$2,408,579)
Sewer Construction Improvements (Fund 402)	55,117,492	55,117,492	0	53,902,809	53,779,763	(123,046)
Sewer Bond Parity Debt Service (Fund 403)	13,507,715	13,507,715	0	13,279,128	13,207,577	(71,551)
Sewer Bond Subordinate Debt Service (Fund 407)	15,760,415	15,760,415	0	18,314,214	17,208,519	(1,105,695)
Sewer Bond Construction (Fund 408)	11,382,752	11,382,752	0	4,828,945	500,029	(4,328,916)
<b>Total Transfers Out</b>	<b>\$147,780,539</b>	<b>\$147,780,539</b>	<b>\$0</b>	<b>\$151,461,118</b>	<b>\$143,423,331</b>	<b>(\$8,037,787)</b>
<b>Total Disbursements</b>	<b>\$147,780,539</b>	<b>\$147,780,539</b>	<b>\$0</b>	<b>\$151,461,118</b>	<b>\$143,423,331</b>	<b>(\$8,037,787)</b>
<b>Ending Balance</b>	<b>\$163,204,341</b>	<b>\$161,851,820</b>	<b>(\$1,352,521)</b>	<b>\$128,965,223</b>	<b>\$135,650,489</b>	<b>\$6,685,266</b>
Management Reserves:						
Operating and Maintenance Reserve <sup>1</sup>	\$15,161,149	\$15,161,149	\$0	\$16,254,000	\$16,254,000	\$0
Nitrification Reserve <sup>2</sup>	2,500,000	2,500,000	0	1,667,000	1,667,000	0
Future Debt Reserve <sup>3</sup>	7,435,000	7,435,000	0	4,835,000	4,835,000	0
<b>Total Reserves</b>	<b>\$25,096,149</b>	<b>\$25,096,149</b>	<b>\$0</b>	<b>\$22,756,000</b>	<b>\$22,756,000</b>	<b>\$0</b>
<b>Unreserved Balance</b>	<b>\$138,108,192</b>	<b>\$136,755,671</b>	<b>(\$1,352,521)</b>	<b>\$106,209,223</b>	<b>\$112,894,489</b>	<b>\$6,685,266</b>

<sup>1</sup> The Operating and Maintenance Reserve was established to provide funding to offset expenses associated with sewer systems emergencies occurring within Fund 401, Sewer Operation and Maintenance.

<sup>2</sup> The Nitrification Reserve was established to offset expenses occurring in Fund 402, Sewer Construction Improvements, associated with the nitrogen discharge upgrades at the Arlington Wastewater Treatment Plant.

<sup>3</sup> The Future Debt Reserve was established in anticipation of debt service reserve requirements for future treatment plant issues.