

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 600, Uniformed Retirement

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$656,503,059	\$656,503,060	\$1	\$702,220,158	\$644,181,060	(\$58,039,098)
Revenue:						
Employer Contributions	\$16,901,841	\$18,818,351	\$1,916,510	\$17,153,208	\$17,153,208	\$0
Employee Contributions	5,665,676	6,441,994	776,318	6,335,121	6,335,121	0
Employee Payback	86,000	119,807	33,807	169,000	169,000	0
Return on Investments	49,213,470	35,853,364	(13,360,106)	52,527,977	52,527,977	0
Total Realized Revenue	\$71,866,987	\$61,233,516	(\$10,633,471)	\$76,185,306	\$76,185,306	\$0
Unrealized Gain (Loss) ¹	0	(52,927,219)	(52,927,219)	0	0	0
Total Revenue	\$71,866,987	\$8,306,297	(\$63,560,690)	\$76,185,306	\$76,185,306	\$0
Total Available	\$728,370,046	\$664,809,357	(\$63,560,689)	\$778,405,464	\$720,366,366	(\$58,039,098)
Expenditures:						
Administrative Expenses	\$686,813	\$547,541	(\$139,272)	\$707,328	\$707,692	\$364
Investment Services	2,291,075	1,366,475	(924,600)	1,512,974	1,512,974	0
Payments to Retirees	21,785,530	18,062,980	(3,722,550)	23,999,584	23,999,584	0
Beneficiaries	400,470	314,838	(85,632)	439,415	439,415	0
Refunds	986,000	336,463	(649,537)	879,000	879,000	0
Total Expenditures	\$26,149,888	\$20,628,297	(\$5,521,591)	\$27,538,301	\$27,538,665	\$364
Total Disbursements	\$26,149,888	\$20,628,297	(\$5,521,591)	\$27,538,301	\$27,538,665	\$364
Ending Balance	\$702,220,158	\$644,181,060	(\$58,039,098)	\$750,867,163	\$692,827,701	(\$58,039,462)
PC Replacement Reserve ²	4,444	4,444	0	5,254	5,254	0
Unreserved Balance	\$702,215,714	\$644,176,616	(\$58,039,098)	\$750,861,909	\$692,822,447	(\$58,039,462)

¹ Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

² Computer equipment reserve established for the timely replacement of obsolete computer equipment used for retirement operations.