

FUND STATEMENT

Fund Type G60, Pension Trust Funds

Fund 602, Police Retirement

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$621,862,028	\$621,862,028	\$0	\$663,230,806	\$605,386,894	(\$57,843,912)
Revenue:						
Employer Contributions	\$15,301,547	\$17,149,427	\$1,847,880	\$15,241,125	\$15,241,125	\$0
Employee Contributions	6,623,455	8,004,742	1,381,287	7,956,052	7,956,052	0
Employee Payback	15,000	43,210	28,210	12,000	12,000	0
Return on Investments	45,483,505	24,477,883	(21,005,622)	49,612,079	49,612,079	0
Total Realized Revenue	\$67,423,507	\$49,675,262	(\$17,748,245)	\$72,821,256	\$72,821,256	\$0
Unrealized Gain (Loss) ¹	0	(41,118,915)	(41,118,915)	0	0	0
Total Revenue	\$67,423,507	\$8,556,347	(\$58,867,160)	\$72,821,256	\$72,821,256	\$0
Total Available	\$689,285,535	\$630,418,375	(\$58,867,160)	\$736,052,062	\$678,208,150	(\$57,843,912)
Expenditures:						
Administrative Expenses	\$590,096	\$523,795	(\$66,301)	\$651,515	\$651,879	\$364
Investment Services	3,070,291	2,385,978	(684,313)	2,961,823	2,961,823	0
Payments to Retirees Beneficiaries	20,604,347	20,749,407	145,060	21,107,686	21,107,686	0
Refunds	1,106,995	983,451	(123,544)	1,078,314	1,078,314	0
Refunds	683,000	388,850	(294,150)	882,000	882,000	0
Total Expenditures	\$26,054,729	\$25,031,481	(\$1,023,248)	\$26,681,338	\$26,681,702	\$364
Total Disbursements	\$26,054,729	\$25,031,481	(\$1,023,248)	\$26,681,338	\$26,681,702	\$364
Ending Balance	\$663,230,806	\$605,386,894	(\$57,843,912)	\$709,370,724	\$651,526,448	(\$57,844,276)
PC Replacement Reserve ²	4,444	4,444	0	5,254	5,254	0
Unreserved Ending Balance	\$663,226,362	\$605,382,450	(\$57,843,912)	\$709,365,470	\$651,521,194	(\$57,844,276)

¹Unrealized gain/loss will be reflected as an actual revenue at the end of each fiscal year.

² Computer equipment reserve established for the timely replacement of obsolete computer equipment used for retirement operations.