

FUND STATEMENT

Fund Type H94, Local Rental Housing Program

Fund 941, Fairfax County Rental Program

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$1,087,312	\$953,938	(\$133,374)	\$1,035,769	\$951,975	(\$83,794)
Revenue:						
Dwelling Rents	\$1,786,112	\$1,904,213	\$118,101	\$1,746,401	\$1,746,401	\$0
Investment Income	38,193	68	(38,125)	42,208	42,208	0
Other Income	2,707,671	2,349,699	(357,972)	330,040	1,457,390	1,127,350
Debt Service Contribution	513,782	508,318	(5,464)	702,908	702,908	0
Total Revenue	\$5,045,758	\$4,762,298	(\$283,460)	\$2,821,557	\$3,948,907	\$1,127,350
Total Available	\$6,133,070	\$5,716,236	(\$416,834)	\$3,857,326	\$4,900,882	\$1,043,556
Expenditures:						
Personnel Services	\$1,496,912	\$1,475,242	(\$21,670)	\$973,141	\$973,141	\$0
Operating Expenses	3,592,572	3,142,242	(450,330)	1,910,742	2,132,657	221,915
Capital Equipment	7,817	2,284	(5,533)	0	0	0
Total Expenditures	\$5,097,301	\$4,619,768	(\$477,533)	\$2,883,883	\$3,105,798	\$221,915
Total Disbursements	\$5,097,301	\$4,619,768	(\$477,533)	\$2,883,883	\$3,105,798	\$221,915
Ending Balance	\$1,035,769	\$1,096,468	\$60,699	\$973,443	\$1,795,084	\$821,641
Replacement Reserve	452,102	512,801	60,699	389,756	1,211,397	821,641
Cash with Fiscal Agent	583,667	583,667	0	583,687	583,687	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0	\$0

¹ The FY 2001 Beginning Balance has been updated to reflect all FY 2000 audit adjustments. These adjustments include a revenue increase of \$18,789 and an expenditure increase of \$152,163. In FY 2002 the Beginning Balance is reduced by \$144,493 representing the amount of the Replacement Reserves being transferred to Fund 950, Housing Partnerships.