

FUND STATEMENT

Fund Type H94, FCRHA Development Support

Fund 948, FCRHA Private Financing

	FY 2001 Estimate	FY 2001 Actual	Increase (Decrease) (Col. 2-1)	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$5,533,663	\$5,543,810	\$10,147	\$1,945,031	\$4,716,428	\$2,771,397
Revenue:						
Section 108 Debt Service ²	\$1,148,354	\$1,494,760	\$346,406	\$1,506,845	\$1,506,845	\$0
Sale of Land and Buildings ³	1,773,719	1,773,719	0	0	0	0
Investment Income	0	28,854	28,854	0	0	0
Bond Proceeds	6,300,000	820,922	(5,479,078)	0	5,479,078	5,479,078
Miscellaneous Income ⁴	7,011,072	4,296,506	(2,714,566)	82,432	2,556,998	2,474,566
Total Revenue	\$16,233,145	\$8,414,761	(\$7,818,384)	\$1,589,277	\$9,542,921	\$7,953,644
Total Available	\$21,766,808	\$13,958,571	(\$7,808,237)	\$3,534,308	\$14,259,349	\$10,725,041
Expenditures:						
Capital Projects ³	\$19,821,777	\$9,242,143	(\$10,579,634)	\$1,589,277	\$12,168,911	\$10,579,634
Total Expenditures	\$19,821,777	\$9,242,143	(\$10,579,634)	\$1,589,277	\$12,168,911	\$10,579,634
Total Disbursements	\$19,821,777	\$9,242,143	(\$10,579,634)	\$1,589,277	\$12,168,911	\$10,579,634
Ending Balance	\$1,945,031	\$4,716,428	\$2,771,397	\$1,945,031	\$2,090,438	\$145,407

¹ The FY 2001 Beginning Balance has been updated to reflect all FY 2000 audit adjustments. These adjustments include a revenue increase of \$10,147.

² Represents repayment for Section 108 Loans 2-6 as a contribution from Fund 142, Community Development Block Grant (CDBG).

³ Subsequent to the FY 2001 Third Quarter Review, two allocations provided an increase in revenues and expenditures of \$2,013,719 including \$1,773,719 for Project 013854, Founders Ridge, for the sale of property, debt service payments, property sale expenses, other expenses related to the project and \$240,000 for Project 014056, Gum Springs Glen for the receipt of a HUD Federal Home Loan Bank Grant/Loan.

⁴ Contributions from Lake Anne Condominium Association toward Section 108 Loan 5 repayment, Private Financing repayments, and Home Improvement Loan payments, CDBG.