FUND STATEMENT

Fund Type G30, Capital Project Funds   **Fund 314, Neighborhood**
Improvement Program

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	**$230,013**	**$230,013**	**$0**	**$168,427**	**$191,439**	**$23,012**
Revenue:						
Miscellaneous Revenue	$0	$0	$0	$0	$0	$0
Home Owner Contributions[1]	35,000	30,094	(4,906)	45,000	45,000	0
Sale of Bonds[2]	2,989,069	525,000	(2,464,069)	0	2,464,069	2,464,069
Total Revenue	$3,024,069	$555,094	($2,468,975)	$45,000	$2,509,069	$2,464,069
Total Available	**$3,254,082**	**$785,107**	**($2,468,975)**	**$213,427**	**$2,700,508**	**$2,487,081**
Total Expenditures	$3,085,655	$593,668	($2,491,987)	$0	$2,491,987	$2,491,987
Transfer Out:						
County Debt Service (200)	$0	$0	$0	$100,000	$100,000	$0
Total Transfer Out	$0	$0	$0	$100,000	$100,000	$0
Total Disbursements	**$3,085,655**	**$593,668**	**($2,491,987)**	**$100,000**	**$2,591,987**	**$2,491,987**
Ending Balance	**$168,427**	**$191,439**	**$23,012**	**$113,427**	**$108,521**	**($4,906)**

[1] These funds are payments from homeowners for their contribution toward construction costs associated with improvements in their neighborhoods. Bond funds are used to finance these projects. Upon completion of construction, the improvements are assessed and the homeowners make their payments with interest. Funds received (i.e., both principal and interest) will be transferred to Fund 200, County Debt Service, to partially assist in paying the debt service costs associated with Neighborhood Improvement projects.

[2] The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. On November 7, 1989, the voters approved $24.0 million for the Neighborhood Improvement Program. The actual amount authorized by the Board of Supervisors for the Spring 2002 bond sale was $525,000. Including prior sales, there is a balance of $2.47 million in authorized but unissued bonds for the Neighborhood Improvement Program.