

## FUND STATEMENT

### Fund Type G60, Pension Trust Funds

### Fund 601, Fairfax County Employees' Retirement

	FY 2002 Estimate	FY 2002 Actual	Increase (Decrease) (Col. 2-1)	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$1,811,980,376</b>	<b>\$1,811,980,376</b>	<b>\$0</b>	<b>\$1,924,730,337</b>	<b>\$1,716,935,571</b>	<b>(\$207,794,766)</b>
Revenue:						
County Employer Contributions	\$20,717,873	\$22,800,675	\$2,082,802	\$22,364,457	\$22,364,457	\$0
County Employee Contributions	15,985,464	17,274,569	1,289,105	17,232,716	17,232,716	0
School Employer Contributions	7,544,345	8,283,131	738,786	8,143,901	8,143,901	0
School Employee Contributions	6,216,570	6,456,012	239,442	6,701,612	6,701,612	0
Employee Payback	251,000	661,791	410,791	335,000	335,000	0
Return on Investments <sup>1</sup>	144,612,615	15,569,485	(129,043,130)	142,908,903	142,908,903	0
<b>Total Realized Revenue</b>	<b>\$195,327,867</b>	<b>\$71,045,663</b>	<b>(\$124,282,204)</b>	<b>\$197,686,589</b>	<b>\$197,686,589</b>	<b>\$0</b>
Unrealized Gain (Loss)	\$0	(\$84,889,755)	(\$84,889,755)	\$0	\$0	\$0
<b>Total Revenue</b>	<b>\$195,327,867</b>	<b>(\$13,844,092)</b>	<b>(\$209,171,959)</b>	<b>\$197,686,589</b>	<b>\$197,686,589</b>	<b>\$0</b>
<b>Total Available</b>	<b>\$2,007,308,243</b>	<b>\$1,798,136,284</b>	<b>(\$209,171,959)</b>	<b>\$2,122,416,926</b>	<b>\$1,914,622,160</b>	<b>(\$207,794,766)</b>
Expenditures:						
Administrative Expenses	\$1,794,677	\$1,563,940	(\$230,737)	\$1,872,035	\$1,877,073	\$5,038
Investment Services	4,678,638	4,983,067	304,429	8,669,284	8,669,284	0
Payments to Retirees	69,563,382	69,068,381	(495,001)	75,935,749	75,935,749	0
Beneficiaries	1,715,002	1,810,383	95,381	2,103,232	2,103,232	0
Refunds	4,826,207	3,774,942	(1,051,265)	4,755,000	4,755,000	0
<b>Total Expenditures</b>	<b>\$82,577,906</b>	<b>\$81,200,713</b>	<b>(\$1,377,193)</b>	<b>\$93,335,300</b>	<b>\$93,340,338</b>	<b>\$5,038</b>
<b>Total Disbursements</b>	<b>\$82,577,906</b>	<b>\$81,200,713</b>	<b>(\$1,377,193)</b>	<b>\$93,335,300</b>	<b>\$93,340,338</b>	<b>\$5,038</b>
<b>Ending Balance</b>	<b>\$1,924,730,337</b>	<b>\$1,716,935,571</b>	<b>(\$207,794,766)</b>	<b>\$2,029,081,626</b>	<b>\$1,821,281,822</b>	<b>(\$207,799,804)</b>
PC Replacement Reserve	\$28,296	\$28,296	\$0	\$35,856	\$35,856	\$0
<b>Unreserved Balance</b>	<b>\$1,924,702,041</b>	<b>\$1,716,907,275</b>	<b>(\$207,794,766)</b>	<b>\$2,029,045,770</b>	<b>\$1,821,245,966</b>	<b>(\$207,799,804)</b>

<sup>1</sup> Return on investments and change in unrealized gain and loss include all investment activity through June 30, 2002. Securities lending expense of \$1,899,935 is reported as a reduction of return on investment, rather than an expense.