

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 114, I-95 Refuse Disposal

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$76,973,319	\$59,704,422	\$75,722,805	\$75,722,805	\$0
Revenue:					
Interest on Investments	\$5,228,376	\$3,442,481	\$3,442,481	\$3,442,481	\$0
Refuse Disposal Revenue:					
I-95 ERR (Ash)	\$3,121,786	\$3,305,209	\$3,305,209	3,305,209	\$0
Arlington/Alexandria ERR	1,088,468	1,039,100	1,039,100	1,039,100	0
County of Fairfax	216,790	501,500	501,500	501,500	0
Lower Potomac	57,756	58,650	58,650	58,650	0
Subtotal	\$4,484,800	\$4,904,459	\$4,904,459	\$4,904,459	\$0
Miscellaneous Revenue:					
Sale of Equipment	\$740	\$111,000	\$111,000	\$111,000	\$0
Sale of Methane Gas	191,600	191,600	191,600	191,600	0
Miscellaneous Revenue	23,269	50,800	50,800	50,800	0
Subtotal	\$215,609	\$353,400	\$353,400	\$353,400	\$0
Total Revenue	\$9,928,785	\$8,700,340	\$8,700,340	\$8,700,340	\$0
Total Available	\$86,902,104	\$68,404,762	\$84,423,145	\$84,423,145	\$0
Expenditures:					
Personnel Services	\$1,766,954	\$2,024,714	\$2,024,714	\$2,024,714	\$0
Operating Expenses	2,342,670	2,733,809	2,733,809	2,733,809	0
Capital Equipment	226,737	869,300	1,016,250	1,016,250	0
Capital Projects	6,842,938	8,287,580	24,619,210	24,619,210	0
Total Expenditures	\$11,179,299	\$13,915,403	\$30,393,983	\$30,393,983	\$0
Total Disbursements	\$11,179,299	\$13,915,403	\$30,393,983	\$30,393,983	\$0
Ending Balance	\$75,722,805	\$54,489,359	\$54,029,162	\$54,029,162	\$0
Reserves					
Landfill Closure Reserve ¹	\$16,618,909	\$0	\$0	\$0	\$0
Active Cell Closure Liability Reserve ²	8,000,000	10,000,000	10,000,000	10,000,000	0
Inactive Cell Closure Liability Reserve ³	8,000,000	8,000,000	8,000,000	8,000,000	0
Environmental Reserve ⁴	5,000,000	5,000,000	5,000,000	5,000,000	0
Ashfill Construction Reserve ⁵	7,838,211	6,000,000	6,000,000	6,000,000	0
Construction-Miscellaneous Reserve ⁶	8,952,065	1,031,435	1,031,435	1,031,435	0
Post-Closure ⁷	21,000,000	21,000,000	21,000,000	21,000,000	0
PC Replacement ⁸	8,694	12,988	12,988	12,988	0
Operating and Maintenance Reserve	304,926	3,444,936	2,984,739	2,984,739	0
Unreserved Ending Balance	\$0	\$0	\$0	\$0	\$0
Disposal Rate/Ton ⁹	\$11.50	\$11.50	\$11.50	\$11.50	\$0.00

¹ Reserve for closure of the raw waste landfill.

² Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

³ Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

⁴ The Environmental Reserve has been established primarily for future Environmental Projects.

⁵ Reserve required for the construction of next phase of the ashfill liner system.

⁶ The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

⁷ Post Closure Care is required for a 30 year-period after the landfill closes and is mandated by Federal and State regulations.

⁸ The PC Replacement Reserve was established in FY 1995 in order to meet requirements for the timely replacement of obsolete computer equipment.

⁹ Effective July 1, 2000, the jurisdictional rate was reduced from \$14/ton to \$11.50/ton.