

FUND STATEMENT

Fund Type H14, Special Revenue Funds

Fund 142, Community Development Block Grant

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,124,350	\$0	\$492,748	\$492,784	\$36
Revenue:					
Community Development Block Grant (CDBG) ¹	\$5,117,293	\$6,370,000	\$13,674,722	\$13,674,722	\$0
CDBG Program Income	330,511	0	0	0	0
HUD Rental Rehabilitation ²	23,926	0	228,333	228,333	0
Total Revenue	\$5,471,730	\$6,370,000	\$13,903,055	\$13,903,055	\$0
Total Available	\$6,596,080	\$6,370,000	\$14,395,803	\$14,395,839	\$36
Expenditures:					
CDBG Projects	\$6,079,370	\$6,370,000	\$14,230,612	\$14,230,612	\$0
Rental Rehabilitation	23,926	0	165,191	165,191	0
Total Expenditures	\$6,103,296	\$6,370,000	\$14,395,803	\$14,395,803	\$0
Total Disbursements	\$6,103,296	\$6,370,000	\$14,395,803	\$14,395,803	\$0
Ending Balance	\$492,784	\$0	\$0	\$36	\$36

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$36 has been reflected as an increase to the FY 2001 Revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).

² The Cranston-Gonzalez National Affordable Housing Act of 1990 terminated the HUD Rental Rehabilitation Program as of October 1, 1991. Funds available from prior year grants may continue to be utilized.