

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2001 Actual ¹	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,812,337	\$1,897,626	\$2,555,156	\$2,555,156	\$0
Revenues:					
Bond Proceeds ²	\$326,924	\$0	\$0	\$0	\$0
Total Revenues	\$326,924	\$0	\$0	\$0	\$0
Transfers In:					
School Operating (090)	\$833,926	\$0	\$0	\$0	\$0
General Fund (001)	95,250,687	105,528,408	105,528,408	105,528,408	0
Total Transfers In	\$96,084,613	\$105,528,408	\$105,528,408	\$105,528,408	\$0
Refunding Proceeds	\$59,557,471	\$0	\$0	\$0	\$0
Total Available	\$159,781,345	\$107,426,034	\$108,083,564	\$108,083,564	\$0
Expenditures:					
Principal:					
General Obligation Bonds	\$58,021,499	\$59,921,599	\$64,139,575	\$64,139,575	\$0
Literary Fund Loans	88,925	88,925	88,925	88,925	0
Subtotal Principal	\$58,110,424	\$60,010,524	\$64,228,500	\$64,228,500	\$0
Interest:					
General Obligation Bonds	\$39,811,882	\$37,622,578	\$40,704,412	\$40,704,412	\$0
Literary Fund Loans	17,051	14,075	14,075	14,075	0
Subtotal Interest	\$39,828,933	\$37,636,653	\$40,718,487	\$40,718,487	\$0
Debt Service on Projected Sales	\$0	\$9,773,857	\$2,593,440	\$2,593,440	\$0
Subtotal School Debt Service	\$97,939,357	\$107,421,034	\$107,540,427	\$107,540,427	\$0
Refunding Escrow	\$0	\$0	\$0	\$0	\$0
Cost of Issuance	0	0	495,000	495,000	0
Credit for Accrued Interest	(271,121)	0	0	0	0
Fiscal Agent Fees	482	5,000	5,000	5,000	0
Total Expenditures	\$97,668,718	\$107,426,034	\$108,040,427	\$108,040,427	\$0
Refunding Payment to Escrow	\$59,557,471	\$0	\$0	\$0	\$0
Total Disbursements	\$157,226,189	\$107,426,034	\$108,040,427	\$108,040,427	\$0
Ending Balance	\$2,555,156	\$0	\$43,137	\$43,137	\$0
Reserve for Future School Debt Service	0	0	0	0	0
Unreserved Ending Balance	\$2,555,156	\$0	\$43,137	\$43,137	\$0

¹ FY 2001 Revenues and Expenditures have been updated to reflect all FY 2001 audit adjustments. These adjustments include a decrease of \$38,717 in revenues and a decrease of \$81,854 in expenditures which are outlined in detail in the *FY 2002 Third Quarter Review* audit package. In addition, revenues and expenditures of \$59,557,471 associated with the 2001A Refunding are reflected for accounting purposes and are included in the County's Comprehensive Annual Financial Report but do not affect the legal appropriation requirements for this fund.

² Beginning with the 2001 A General Obligation Bond Sale, the Bond Premium received by the County will be reflected in the Debt Service Funds and used to offset the appropriation of Bond Sale Cost of Issuance.