

FUND STATEMENT

Fund Type G30, Capital Project Funds

**Fund 304, Primary and Secondary
Road Bond Construction**

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$7,521,088	\$0	\$13,284,523	\$13,284,523	\$0
Revenue:					
Bond Sale ¹	\$11,000,000	\$0	\$16,767,129	\$16,767,129	\$0
VDOT Reimbursement ²	218,872	0	7,753,646	7,753,646	0
Developer Contributions	0	0	178,000	178,000	0
Miscellaneous	2,790	0	0	0	0
Total Revenue	\$11,221,662	\$0	\$24,698,775	\$24,698,775	\$0
Transfers In:					
Contributed Roadway Improvement Fund (301) ³	\$780,000	\$0	\$0	\$0	\$0
General Fund (001)	423,277	150,000	350,000	350,000	0
Total Transfers In	\$1,203,277	\$150,000	\$350,000	\$350,000	\$0
Total Available	\$19,946,027	\$150,000	\$38,333,298	\$38,333,298	\$0
Total Expenditures	\$6,661,504	\$150,000	\$37,989,698	\$37,989,698	\$0
Transfers Out:					
Contributed Roadway Improvement Fund (301) ⁴	\$0	\$0	\$343,600	\$343,600	\$0
Total Transfers Out	\$0	\$0	\$343,600	\$343,600	\$0
Total Disbursements	\$6,661,504	\$150,000	\$38,333,298	\$38,333,298	\$0
Ending Balance	\$13,284,523	\$0	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On April 12, 1988, voters approved a bond referendum totaling \$150 million, of which \$137.85 million is specifically for road-related projects. Including prior sales, there is a balance of \$5.13 million in authorized but unissued bonds from the Spring 1988 Bond Referendum. In addition, on November 3, 1992, voters approved a Transportation Bond Referendum in the amount of \$130 million, of which \$80 million is for the Fairfax County Parkway. Including prior sales, there is a balance of \$12.48 million in authorized but unissued bonds from the Fall 1992 Bond Referendum. In addition, an amount of \$1.5 million from the November 1990 bond referendum is included in Fund 304 for Project 064211, Monument Drive, and \$2.34 million is allocated from the 1988 bonds for Fund 311 to support expenditures for the Jermantown and West Ox DVS garage renovations. A total authorized but unissued amount of \$16.77 million is available for projects in this fund.

² Represents reimbursement from the Virginia Department of Transportation (VDOT), including \$272,518 for Project 064104, Route 28/29 Interchange, and \$7,700,000 for Project 064233, Spring Hill Road. An amount of \$218,872 was received in FY 2001, and an amount of \$7,753,646 is anticipated to be received in FY 2002.

³ An amount of \$780,000 was transferred from Fund 301, Contributed Roadway Improvement Fund, for Project 064195, Old Reston Avenue.

⁴ An amount of \$343,600 is transferred from Fund 304 to Fund 301, Contributed Roadway Improvement Fund, based on the completion of Project 064151, Stringfellow Road.