

FUND STATEMENT

Fund Type H34, Capital Project Funds

Fund 340, Housing Assistance Program

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	(\$95,040)	\$0	\$3,044,335	\$3,048,847	\$4,512
Revenue:					
Blight Abatement Proceeds	\$18,437	\$0	\$0	\$0	\$0
Investment Income ¹	4,512	0	0	0	0
Grant Proceeds ²	0	0	921,480	921,480	0
Section 108 Proceeds	930,000	0	8,370,000	8,370,000	0
Total Revenue	\$952,949	\$0	\$9,291,480	\$9,291,480	\$0
Transfers In:					
General Fund (001)	\$2,883,404	\$1,850,000	\$1,850,000	\$1,850,000	\$0
Total Transfers In	\$2,883,404	\$1,850,000	\$1,850,000	\$1,850,000	\$0
Total Available	\$3,741,313	\$1,850,000	\$14,185,815	\$14,190,327	\$4,512
Expenditures:					
Capital Projects ^{2,3}	\$692,466	\$1,850,000	\$14,185,815	\$14,185,815	\$0
Total Expenditures	\$692,466	\$1,850,000	\$14,185,815	\$14,185,815	\$0
Total Disbursements	\$692,466	\$1,850,000	\$14,185,815	\$14,185,815	\$0
Ending Balance	\$3,048,847	\$0	\$0	\$4,512	\$4,512

¹ In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$4,512 has been reflected as an increase to the FY 2001 Revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).

² Subsequent to the FY 2001 Carryover Review two allocations provided \$458,980 including \$199,560 for Project 003907, James Lee Community Center, for professional architectural and engineering services, \$89,802 for Project 014141, Mason District Park, for the design and renovation of the Mason District Park pond, \$113,742 for Project 003817, Bailey's Community Center for the purchase of computer equipment and services for a Youth Computer Clubhouse, and \$55,876 for Project 014050, Herndon Senior Center, for site improvements.

³ It should be noted that in the Fall of 1988 a Commercial and Redevelopment Bond Referendum was approved, of which \$9.7 million was designated for the redevelopment of the Woodley-Nightingale mobile home park. An amount of \$6.37 million remains authorized but unissued for this project.