

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 400, Sewer Revenue

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$153,315,880	\$163,204,341	\$161,851,820	\$161,851,820	\$0
Revenue:					
Lateral Spur Fees	\$28,200	\$20,000	\$20,000	\$20,000	\$0
Sales of Service	6,359,586	7,585,000	7,585,000	7,585,000	0
Availability Charges	29,237,019	27,518,000	27,518,000	27,518,000	0
Connection Charges	94,620	60,000	60,000	60,000	0
Sewer Service Charges	70,174,828	70,367,000	70,367,000	70,367,000	0
Delinquent Charges	16,699	30,000	30,000	30,000	0
Miscellaneous Revenue	145,034	0	0	0	0
State Revolving Loan	40,000,000	0	0	50,000,000	50,000,000
Interest on Investments	10,260,493	11,642,000	11,642,000	11,642,000	0
Total Revenue	\$156,316,479	\$117,222,000	\$117,222,000	\$167,222,000	\$50,000,000
Total Available	\$309,632,359	\$280,426,341	\$279,073,820	\$329,073,820	\$50,000,000
Transfers Out:					
Sewer Operation and Maintenance (Fund 401)	\$52,012,165	\$61,136,022	\$58,727,443	\$60,773,880	\$2,046,437
Sewer Construction Improvements (Fund 402)	55,117,492	53,902,809	53,779,763	61,762,763	7,983,000
Sewer Bond Parity Debt Service (Fund 403)	13,507,715	13,279,128	13,207,577	13,207,577	0
Sewer Bond Subordinate Debt Service (Fund 407)	15,760,415	18,314,214	17,208,519	17,208,519	0
Sewer Bond Construction (Fund 408)	11,382,752	4,828,945	500,029	500,029	0
Total Transfers Out	\$147,780,539	\$151,461,118	\$143,423,331	\$153,452,768	\$10,029,437
Total Disbursements	\$147,780,539	\$151,461,118	\$143,423,331	\$153,452,768	\$10,029,437
Ending Balance	\$161,851,820	\$128,965,223	\$135,650,489	\$175,621,052	\$39,970,563
Management Reserves:					
Operating and Maintenance Reserve ¹	\$15,161,149	\$16,254,000	\$16,254,000	\$16,613,966	\$359,966
Nitrification Reserve ²	2,500,000	1,667,000	1,667,000	1,667,000	0
Future Debt Reserve ³	7,435,000	4,835,000	4,835,000	4,835,000	0
Total Reserves	\$25,096,149	\$22,756,000	\$22,756,000	\$23,115,966	\$359,966
Unreserved Balance	\$136,755,671	\$106,209,223	\$112,894,489	\$152,505,086	\$39,610,597

¹ The Operating and Maintenance Reserve was established to provide funding to offset expenses associated with sewer systems emergencies occurring within Fund 401, Sewer Operation and Maintenance.

² The Nitrification Reserve was established to offset expenses occurring in Fund 402, Sewer Construction Improvements, associated with the nitrogen discharge upgrades at the Arlington Wastewater Treatment Plant.

³ The Future Debt Reserve was established in anticipation of debt service reserve requirements for future treatment plant issues.