

FUND STATEMENT

Fund Type G40, Enterprise Funds

Fund 403, Sewer Bond Parity Debt Service

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$1,354,394	\$1,296,878	\$1,368,429	\$1,368,429	\$0
Transfers In:					
Sewer Revenue (400)	\$13,507,715	\$13,279,128	\$13,207,577	\$13,207,577	\$0
Total Transfers In	\$13,507,715	\$13,279,128	\$13,207,577	\$13,207,577	\$0
Total Available	\$14,862,109	\$14,576,006	\$14,576,006	\$14,576,006	\$0
Expenditures:					
Principal Payment ¹	\$4,050,000	\$4,140,000	\$4,140,000	\$4,140,000	\$0
Interest Payments	9,356,258	9,202,964	9,202,964	9,202,964	0
Fiscal Agent Fees	8,325	30,000	30,000	30,000	0
Total Expenditures	\$13,414,583	\$13,372,964	\$13,372,964	\$13,372,964	\$0
Non Appropriated:					
Amortization Expense ²	\$79,097	\$79,097	\$79,097	\$79,097	\$0
Total Disbursements	\$13,493,680	\$13,452,061	\$13,452,061	\$13,452,061	\$0
Ending Balance	\$1,368,429	\$1,123,945	\$1,123,945	\$1,123,945	\$0

¹ The bond principal and interest payments are shown as expenditures. However, for accounting purposes, the Consolidated Annual Financial Report (CAFR) will show these disbursements as "Construction in Progress" to be capitalized.

² In order to capitalize these bond costs, \$79,097 has been designated as an annual non appropriated amortization expense. The 1993 bonds are amortized at \$45,922 for 23 years, and the 1996 bonds are amortized at \$33,175 for 20 years.