

FUND STATEMENT

Fund Type G50, Internal Service Funds

Fund 506, Health Benefits Trust Fund

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$3,414,163	\$4,126,924	\$5,131,741	\$5,131,741	\$0
Revenue:					
Employer Share of Premiums- County Payroll	\$24,179,730	\$25,622,175	\$25,622,175	\$27,829,627	\$2,207,452
Employee Share of Premiums- County Payroll	7,069,798	7,338,260	7,338,260	8,138,878	800,618
Employer Subsidy from HMOs	363,203	388,584	388,584	238,153	(150,431)
Employee Subsidy from HMOs	104,999	112,722	112,722	68,587	(44,135)
Other Funds Premiums	6,996,001	7,119,614	7,119,614	8,166,224	1,046,610
Interest Income	551,611	600,000	600,000	246,618	(353,382)
Administrative Service Charge	20,928	11,000	11,000	24,435	13,435
Total Revenue	\$39,286,270	\$41,192,355	\$41,192,355	\$44,712,522	\$3,520,167
Total Available	\$42,700,433	\$45,319,279	\$46,324,096	\$49,844,263	\$3,520,167
Expenditures:					
Benefits Paid	\$34,366,140	\$37,238,076	\$37,238,076	\$42,607,037	\$5,368,961
Administrative Expenses	2,416,188	2,731,568	2,731,568	2,491,290	(240,278)
Cost Containment	51,813	100,000	100,000	52,310	(47,690)
Incurred but not Reported Claims (IBNR)	734,551	580,313	580,313	1,419,203	838,890
Total Expenditures	\$37,568,692	\$40,649,957	\$40,649,957	\$46,569,840	\$5,919,883
Total Disbursements	\$37,568,692	\$40,649,957	\$40,649,957	\$46,569,840	\$5,919,883
Ending Balance:					
Fund Equity	9,323,885	10,207,959	11,212,776	8,885,770	(2,327,006)
IBNR	4,192,144	5,538,637	5,538,637	5,611,347	72,710
Ending Balance	\$5,131,741	\$4,669,322	\$5,674,139	\$3,274,423	(\$2,399,716)