

# FUND STATEMENT

**Fund Type H96, Federal Section 8 Rental Assistance**

**Fund 966, Section 8 Annual  
Contribution**

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$39,513</b>	<b>(\$1,266,699)</b>	<b>(\$649,728)</b>	<b>(\$435,546)</b>	<b>\$214,182</b>
Revenue:					
Annual Contributions <sup>1</sup>	\$23,939,901	\$23,873,009	\$28,841,731	\$28,841,731	\$0
Investment Income	116	0	0	0	0
Miscellaneous Revenue <sup>2</sup>	(158,585)	24,640	24,640	364,117	339,477
<b>Total Revenue</b>	<b>\$23,781,432</b>	<b>\$23,897,649</b>	<b>\$28,866,371</b>	<b>\$29,205,848</b>	<b>\$339,477</b>
<b>Total Available</b>	<b>\$23,820,945</b>	<b>\$22,630,950</b>	<b>\$28,216,643</b>	<b>\$28,770,302</b>	<b>\$553,659</b>
Expenditures:					
Housing Assistance Payments <sup>1</sup>	\$21,653,389	\$21,578,860	\$26,484,688	\$26,484,688	\$0
Ongoing Administrative Expenses	2,603,102	2,475,958	2,475,958	2,475,958	0
<b>Total Expenditures</b>	<b>\$24,256,491</b>	<b>\$24,054,818</b>	<b>\$28,960,646</b>	<b>\$28,960,646</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$24,256,491</b>	<b>\$24,054,818</b>	<b>\$28,960,646</b>	<b>\$28,960,646</b>	<b>\$0</b>
<b>Ending Balance<sup>3</sup></b>	<b>(\$435,546)</b>	<b>(\$1,423,868)</b>	<b>(\$744,003)</b>	<b>(\$190,344)</b>	<b>\$553,659</b>

<sup>1</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$202,495 has been reflected as an increase to the FY 2001 expenditures and \$416,677 has been reflected as an increase to the FY 2001 revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).

<sup>2</sup> The FY 2002 Third Quarter Estimate includes \$339,477 to reconcile previous requirements to reduce the cash deficit as approved by the U.S. Department of Housing and Urban Development.

<sup>3</sup> The negative Ending Balance will be addressed as part of a reconciliation of balances of the Section 8 Program in conjunction with a review of the Program's funding stream by the Department of Housing and Community Development.