

# FUND STATEMENT

## Fund Type H96, Public Housing

## Fund 967, Projects Under Management

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$670,855</b>	<b>\$715,391</b>	<b>\$1,005,534</b>	<b>\$573,053</b>	<b>(\$432,481)</b>
Revenue:					
Dwelling Rental Income	\$3,606,088	\$3,701,693	\$3,701,693	\$3,701,693	\$0
Excess Utilities	168,273	150,297	150,297	150,297	0
Interest on Investments	163,060	100,126	100,126	100,126	0
Other Operating Receipts	141,063	118,321	118,321	118,321	0
HUD Annual Contribution	239,205	322,941	322,941	322,941	0
HUD Subsidy <sup>1</sup>	782,665	611,086	611,086	687,409	76,323
<b>Total Revenue<sup>2</sup></b>	<b>\$5,100,354</b>	<b>\$5,004,464</b>	<b>\$5,004,464</b>	<b>\$5,080,787</b>	<b>\$76,323</b>
<b>Total Available</b>	<b>\$5,771,209</b>	<b>\$5,719,855</b>	<b>\$6,009,998</b>	<b>\$5,653,840</b>	<b>(\$356,158)</b>
Expenditures: <sup>2,3</sup>					
Administration	\$1,386,824	\$1,548,638	\$1,548,638	\$1,548,638	\$0
Tenant Services	17,090	24,865	24,865	24,865	0
Utilities	1,661,479	1,381,471	1,419,983	1,497,978	77,995
Ordinary Maintenance and Operation	1,535,683	1,379,525	1,415,661	1,415,661	0
General Expenses	374,410	451,634	451,634	451,634	0
Non Routine Expenditures	16,383	21,027	21,027	21,027	0
Other Expenses	206,287	322,941	543,319	543,319	0
<b>Total Expenditures</b>	<b>\$5,198,156</b>	<b>\$5,130,101</b>	<b>\$5,425,127</b>	<b>\$5,503,122</b>	<b>\$77,995</b>
<b>Total Disbursements</b>	<b>\$5,198,156</b>	<b>\$5,130,101</b>	<b>\$5,425,127</b>	<b>\$5,503,122</b>	<b>\$77,995</b>
<b>Ending Balance<sup>2</sup></b>	<b>\$573,053</b>	<b>\$589,754</b>	<b>\$584,871</b>	<b>\$150,718</b>	<b>(\$434,153)</b>

<sup>1</sup> Category represents a HUD operating subsidy based on revenue and expenditure criteria developed by HUD utilizing their performance funding system criteria.

<sup>2</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$369,959 has been reflected as an increase to the FY 2001 expenditures and (\$62,522) has been reflected as an decrease to the FY 2001 revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR). As a result of these audit adjustments and an increase of \$76,323 to FY 2002 revenues and an increase of \$77,995 to FY 2002 expenditures, the FY 2002 Ending Balance is decreased by \$434,153.

<sup>3</sup> Expenditure categories reflecting HUD required cost groupings.