

# FUND STATEMENT

## Fund Type H96, Public Housing Program

## Fund 969, Projects Under Modernization

	FY 2001 Actual	FY 2002 Adopted Budget Plan	FY 2002 Revised Budget Plan	FY 2002 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	<b>\$2,259,466</b>	<b>\$0</b>	<b>\$2,133,615</b>	<b>\$2,133,615</b>	<b>\$0</b>
Revenue:					
HUD Authorizations <sup>2</sup>	\$0	\$0	\$1,914,687	\$1,914,687	\$0
HUD Reimbursements <sup>3</sup>	2,034,456	0	0	(10,570)	(10,570)
<b>Total Revenue</b>	<b>\$2,034,456</b>	<b>\$0</b>	<b>\$1,914,687</b>	<b>\$1,904,117</b>	<b>(\$10,570)</b>
<b>Total Available</b>	<b>\$4,293,922</b>	<b>\$0</b>	<b>\$4,048,302</b>	<b>\$4,037,732</b>	<b>(\$10,570)</b>
Expenditures:					
Capital/Related Improvements <sup>3</sup>	\$2,011,756	\$0	\$4,048,302	\$4,039,837	(\$8,465)
<b>Total Expenditures</b>	<b>\$2,011,756</b>	<b>\$0</b>	<b>\$4,048,302</b>	<b>\$4,039,837</b>	<b>(\$8,465)</b>
<b>Total Disbursements</b>	<b>\$2,011,756</b>	<b>\$0</b>	<b>\$4,048,302</b>	<b>\$4,039,837</b>	<b>(\$8,465)</b>
<b>Ending Balance<sup>1</sup></b>	<b>\$2,282,166</b>	<b>\$0</b>	<b>\$0</b>	<b>(\$2,105)</b>	<b>(\$2,105)</b>

<sup>1</sup> Subsequent to the *FY 2001 Carryover Review*, an adjustment in the amount of \$146,446 was made to the *FY 2002 Revised Budget Plan* balances to align prior years' HUD authorizations with actual reimbursements.

<sup>2</sup> Subsequent to the *FY 2001 Carryover Review*, an allocation of \$1,914,687 provided funding for the Program Year 29 Comprehensive Grant staff administration and improvements for six projects including \$757,577 for Project VA0502, Comp Grant - Program Year 10; \$66,942 for VA1900, One University; \$285,258 for VA1901, Audubon Apartments; \$154,130 for VA1935, Barros Circle; \$114,000 for VA1936, Belleview; and \$536,780 for VA1938, Kingsley Park.

<sup>3</sup> In order to account for revenues and expenditures in the proper fiscal year, an audit adjustment in the amount of \$8,465 has been reflected as an increase to the FY 2001 expenditures and \$10,570 has been reflected as an increase to the FY 2001 revenues. The audit adjustment has been included in the FY 2001 Comprehensive Annual Financial Report (CAFR).