

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 201, School Debt Service

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$5,395,170	\$5,395,170	\$0	\$554,775	\$5,291,699	\$4,736,924
Revenues:						
Bond Proceeds	\$200,000	\$162,403	(\$37,597)	\$200,000	\$200,000	\$0
Total Revenues	\$200,000	\$162,403	(\$37,597)	\$200,000	\$200,000	\$0
Transfers In:						
School Operating (090)	\$0	\$0	\$0	\$0	\$0	\$0
General Fund (001)	113,604,781	113,604,781	0	120,896,733	120,896,733	0
Total Transfers In	\$113,604,781	\$113,604,781	\$0	\$120,896,733	\$120,896,733	\$0
Total Available	\$119,199,951	\$119,162,354	(\$37,597)	\$121,651,508	\$126,388,432	\$4,736,924
Expenditures:						
Principal:						
General Obligation Bonds	\$70,144,953	\$71,080,526	\$935,573	\$74,129,668	\$74,129,668	\$0
Literary Fund Loans	88,925	88,925	0	71,425	71,425	0
Subtotal Principal	\$70,233,878	\$71,169,451	\$935,573	\$74,201,093	\$74,201,093	\$0
Interest:						
General Obligation Bonds	\$43,264,458	\$42,337,438	(\$927,020)	\$44,282,312	\$44,282,312	\$0
Literary Fund Loans	11,099	11,099	0	8,123	8,123	0
Subtotal Interest	\$43,275,557	\$42,348,537	(\$927,020)	\$44,290,435	\$44,290,435	\$0
Debt Service on Projected Sales	\$4,930,741	\$0	(\$4,930,741)	\$2,400,205	\$2,400,205	0
Subtotal School Debt Service	\$118,440,176	\$113,517,988	(\$4,922,188)	\$120,891,733	\$120,891,733	\$0
Cost of Issuance	\$200,000	\$352,667	\$152,667	\$200,000	\$200,000	\$0
Fiscal Agent Fees	5,000	0	(5,000)	5,000	5,000	0
Total Expenditures	\$118,645,176	\$113,870,655	(\$4,774,521)	\$121,096,733	\$121,096,733	\$0
Total Disbursements	\$118,645,176	\$113,870,655	(\$4,774,521)	\$121,096,733	\$121,096,733	\$0
Ending Balance	\$554,775	\$5,291,699	\$4,736,924	\$554,775	\$5,291,699	\$4,736,924
Reserve for Future School Debt Service	\$0	\$0	\$0	\$0	\$0	\$0
Unreserved Ending Balance	\$554,775	\$5,291,699	\$4,736,924	\$554,775	\$5,291,699	\$4,736,924

