

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 310, Storm Drainage Bond Construction

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$117,800	\$117,800	\$0	\$0	(\$201,655)	(\$201,655)
Revenue:						
Miscellaneous	\$0	\$0	\$0	\$0	\$0	\$0
Sale of Bonds ¹	4,512,209	700,000	(3,812,209)	0	3,812,209	3,812,209
Total Revenue	\$4,512,209	\$700,000	(\$3,812,209)	\$0	\$3,812,209	\$3,812,209
Total Available	\$4,630,009	\$817,800	(\$3,812,209)	\$0	\$3,610,554	\$3,610,554
Total Expenditures	\$4,630,009	\$1,019,455	(\$3,610,554)	\$0	\$3,610,554	\$3,610,554
Total Disbursements	\$4,630,009	\$1,019,455	(\$3,610,554)	\$0	\$3,610,554	\$3,610,554
Ending Balance ²	\$0	(\$201,655)	(\$201,655)	\$0	\$0	\$0

¹ The sale of bonds is presented here for planning purposes. Actual bond sales are based on cash needs in accordance with Board policy. In the Fall of 1988, the voters approved a \$12.0 million Storm Drainage bond referendum. Including prior sales, there is a balance of \$3.96 million in authorized but unissued bonds.

² The negative FY 2003 Actual Ending Balance and the FY 2004 Revised Beginning Balance will be adjusted by authorized but unissued bonds sold in FY 2004.