

# FUND STATEMENT

## Fund Type P37, Non-Appropriated Funds

## Fund 371, Park Capital Improvement Fund

	FY 2003 Estimate	FY 2003 Actual	Increase (Decrease) (Col. 2-1)	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance</b>	<b>\$10,923,995</b>	<b>\$10,923,995</b>	<b>\$0</b>	<b>\$3,356,397</b>	<b>\$13,317,025</b>	<b>\$9,960,628</b>
Revenue:						
Interest	\$0	\$186,853	\$186,853	\$0	\$0	\$0
Capital Grants and Contributions <sup>1</sup>	370,000	0	(370,000)	0	370,000	370,000
Sale of EDA Bonds <sup>2</sup>	0	0	0	0	13,800,000	13,800,000
Other Revenue	151,868	4,140,716	3,988,848	0	0	0
<b>Total Revenue</b>	<b>\$521,868</b>	<b>\$4,327,569</b>	<b>\$3,805,701</b>	<b>\$0</b>	<b>\$14,170,000</b>	<b>\$14,170,000</b>
Transfers In:						
Park Revenue Fund (170) <sup>3</sup>	\$922,720	\$922,720	\$0	\$0	\$0	\$0
Total Transfers In	\$922,720	\$922,720	\$0	\$0	\$0	\$0
<b>Total Available</b>	<b>\$12,368,583</b>	<b>\$16,174,284</b>	<b>\$3,805,701</b>	<b>\$3,356,397</b>	<b>\$27,487,025</b>	<b>\$24,130,628</b>
Total Expenditures	\$9,012,186	\$2,857,259	(\$6,154,927)	\$0	\$24,240,321	\$24,240,321
<b>Total Disbursements</b>	<b>\$9,012,186</b>	<b>\$2,857,259</b>	<b>(\$6,154,927)</b>	<b>\$0</b>	<b>\$24,240,321</b>	<b>\$24,240,321</b>
<b>Ending Balance</b>	<b>\$3,356,397</b>	<b>\$13,317,025</b>	<b>\$9,960,628</b>	<b>\$3,356,397</b>	<b>\$3,246,704</b>	<b>(\$109,693)</b>
Lawrence Trust Reserve <sup>4</sup>	\$1,424,525	\$1,424,525	\$0	\$1,424,525	\$1,507,926	\$83,401
Repair and Replacement Reserve <sup>5</sup>	700,000	700,000	0	700,000	700,000	0
Facilities and Services Reserve <sup>6</sup>	1,231,872	1,231,872	0	1,231,872	1,038,778	(193,094)
<b>Unreserved Ending Balance</b>	<b>\$0</b>	<b>\$9,960,628</b>	<b>\$9,960,628</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<sup>1</sup> Reflects revenues anticipated from a Recreation Access Program grant awarded by the Commonwealth of Virginia Transportation Board on December 19, 2002 for improvements at Stratton Woods Park (Project 004567).

<sup>2</sup> Reflects revenues from the sale of EDA bonds for the construction of the Laurel Hill Golf Course, approved by the Board of Supervisors on May 5, 2003, as a component of a joint project to construct a high school, redevelop property for a senior care facility, and construct a golf course at the Laurel Hill site.

<sup>3</sup> In FY 2003, an amount of \$922,720 was transferred from Fund 170, Park Revenue Fund, to Fund 371, Park Capital Improvement Fund, for the following projects: \$147,537 for park rental building maintenance, \$205,455 for general park improvements, and \$569,728 for the Facilities and Services Reserve.

<sup>4</sup> This Reserve separately accounts for the Ellanor C. Lawrence monies received for maintenance and renovation to this site. In accordance with the FCPA Board, the principal amount of \$1,275,000 received from the donation will remain intact, and any interest earned will be used according to the terms of the Trust.

<sup>5</sup> The Golf Revenue Bond Indenture requires that a security reserve and capital repair reserve be maintained in the Capital Improvement Plan for repairs to park facilities.

<sup>6</sup> This Reserve accounts for the maintenance and renovation of revenue-generating facilities. In FY 2004, this Reserve is reduced to support renovations at the Oak Marr RECenter.