

FY 2002 AUDIT ADJUSTMENTS

Based on the results of the FY 2002 Comprehensive Annual Audit, adjustments were made to receipts and expenditures based on the Generally Accepted Accounting Principles (GAAP) of modified accrual accounting. Fairfax County recognizes revenues in the prior fiscal year when it is measurable and available within 45 days after the end of that fiscal year, while expenditures are recognized when the asset is received.

Beginning Balance, Revenue and Expenditure adjustments result in a net increase to the FY 2002 General Fund ending balance of \$5.96 million. It should be noted that, in order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for the General Fund, Public School Operating and Funds 105, 106, 109, 110, 111, 113, 114, and 170 are reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the funds. In addition FY 2002 revenue and expenditure adjustments were made in Special Revenue, Debt Service, Capital Project, Enterprise, Internal Service and Retirement funds. Retirement fund adjustments are based on Governmental Accounting Standards Board (GASB) Statement 28 requirements regarding segregation of securities lending transactions into gross income and expenditures for financial reporting purposes. This audit attachment also outlines changes in the Fairfax County Park Authority, Fairfax County Public Schools and Fairfax County Redevelopment and Housing Authority funds based on the final year-end reconciliation of these accounts.

Detailed audit adjustments were made which require an increase in the FY 2002 appropriation level for Fund 112, Energy Resource Recovery Facility, Fund 501, County Insurance, Fund 601, County Employees' Retirement and Fund 602, Police Officer Retirement. A Supplemental Appropriation Resolution (SAR) AS 02100 for FY 2002 for these funds is included in the SAR package of the *FY 2003 Third Quarter Review*.

Details of the FY 2002 audit adjustments and resulting changes required in FY 2003 follow. It should be noted that audit adjustment changes for all funds other than Debt Service Funds and Fairfax County Redevelopment Housing Authority Funds were included in the FY 2004 Advertised Budget Plan. Debt Service and Housing Audit adjustments are reflected for the first time at the *FY 2003 Third Quarter Review* and will be incorporated in the FY 2004 Adopted Budget Plan.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
General Fund										
	001	General Fund			\$5,606,573.00			\$5,606,573.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 001, General Fund is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	001	General Fund - Real Estate Taxes				\$505,008.00		\$505,008.00		To record Real Estate tax receipts received within the first 45 days of FY 2003 that were actually earned in FY 2002.
	001	General Fund - Personal Property Taxes				(\$272,445.00)		(\$272,445.00)		Adjust accrual for Personal Property tax receipts to reflect actual receipts within the first 45 days of FY 2003.
	001	General Fund - Personal Property Taxes reimbursed by the Commonwealth				\$51,061.00		\$51,061.00		To adjust the accrual recorded for Personal Property tax reimbursement receipts from the Commonwealth, to reflect lower than anticipated receipts within the first 45 days of FY 2003 than originally projected to be earned for FY 2002.
	001	General Fund - Real Estate Taxes				\$41,453.69		\$41,453.69		Reverse incorrect year-end posting on revenue from Real Estate Tax receipts which was incorrectly transferred to Fund 700, Rte. 28 Taxing District.
	001	General Fund - Charges for Services				(\$3,841.50)		(\$3,841.50)		Correction to Charges for Services to accurately reflect revenues received.
	001	General Fund - Agency 80, Circuit Court					(\$7,604.00)	\$7,604.00		Reclass grant expenditures which erroneously posted to the General Fund to Fund 102 to close-out grants.
	001	General Fund - Agency 08, DPWES Facilities Management Division					(\$6,304.00)	\$6,304.00		Correction of JE02021867 which erroneously posted to Month 12 Fiscal Year 2002. This adjustment moves the expenditure from the General Fund - Facilities Management Division to Fund 940, Housing General Operating.
	001	General Fund - Agency 08, DPWES Facilities Management Division					\$10,909.34	(\$10,909.34)		Reclass of Housing expenditures for spread of the June occupancy charges for the 3700 Pender Drive Building. This action charges Ag. 08, Facilities Management and reimburses Fund 949, FCRHA Internal Service Fund.
	001	General Fund - Agency 08, DPWES Facilities Management Division					(\$33,590.00)	\$33,590.00		Correction of JE02021867 which erroneously posted to Month 12 Fiscal Year 2002. This adjustment moves the expenditure from the General Fund - Facilities Management Division to Fund 940, Housing General Operating.
TOTAL FUND 001, General Fund					\$5,606,573.00	\$321,236.19	(\$36,588.66)	\$5,964,397.85		
Special Revenue Funds										
	100	County Transit Systems					\$250.00	(\$250.00)		Correct index code posting for check cancellation and record accruals.
TOTAL FUND 100, County Transit							\$250.00	(\$250.00)		

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	102	Federal/State Grants - Agency 80, Circuit Court		80004G98000			\$7,604.00	(\$7,604.00)	(\$7,604.00)	Reclassify grant expenditures from General Fund to Fund 102 for Agency 80, Circuit Court, to close-out grants. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Agency 67, Family Services		67309G02000		\$10,000.00	\$10,000.00	\$0.00		Record FY 2002 revenue and expenditure accrual for Metro Tech Grant in Agency 67, Department of Family Services. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Revenue from the Federal Government		67603G01000			(\$235,722.52)	(\$235,722.52)	\$235,722.52	Reclassify revenue from Revenue from the Federal Government to Revenue from the Commonwealth to record in correct category. Note: There is a corresponding adjustment to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Revenue from the Commonwealth		67603G01001		\$235,722.52		\$235,722.52	(\$235,722.52)	Correctly record revenue Revenue from the Commonwealth. Note: There is a corresponding adjustment to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Revenue from the Federal Government		67604G02000		\$1,125.00		\$1,125.00	(\$1,125.00)	Correctly record revenue Revenue from the Federal Government. Note: There is a corresponding adjustment to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Revenue from the Commonwealth		67604G02000			(\$1,125.00)	(\$1,125.00)	\$1,125.00	Reclassify revenue from Revenue from the Commonwealth to Revenue from the Federal Government to record in correct category. Note: There is a corresponding adjustment to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Agency 67, Department of Family Services Revenue from the Commonwealth		Various		\$104,752.29		\$104,752.29	(\$104,752.29)	Record revenue accruals for Revenue from the Commonwealth for Agency 67 grants for single audit requirements. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Agency 38, Department of Housing & Community Development Revenue from the Federal Government		Various		\$96,697.52		\$96,697.52	(\$96,697.52)	Record revenue accruals for Revenue from the Federal Government for Agency 38 grants for single audit requirements. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Agency 67, Department of Family Services Revenue from the Federal Government		Various		(\$154,860.28)		(\$154,860.28)	\$154,860.28	Record revenue deferrals for Revenue from the Federal Government for Agency 67 grants for single audit requirements. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	102	Federal/State Grants - Agency 67, Department of Family Services Revenue from the Federal Government		Various		\$1,257,297.98		\$1,257,297.98	(\$1,257,297.98)	Record revenue accruals for Revenue from the Federal Government for Agency 67 grants for single audit requirements. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
TOTAL FUND 102, Federal/State Grant Fund						\$1,313,887.51	\$17,604.00	\$1,296,283.51		
	103	Aging Grants		67456G 02000			(\$3,296.00)	(\$3,296.00)	\$3,296.00	Record revenue deferral for aging grant.
	105	Cable Communications			\$37,243.00			\$37,243.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 105, Cable Communications is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	106	Community Services Board			\$695,341.00			\$695,341.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 106, CSB is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	109	Refuse Collection			\$59,633.00			\$59,633.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 109, Refuse Collection is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	110	Refuse Disposal			\$95,035.00			\$95,035.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 110, Refuse Disposal is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	110	Refuse Disposal					\$110,888.68	(\$110,888.68)		Accrue expenditures associated with an invoice from Loudoun Composting paid in FY 2003 but incurred during FY 2002.
	110	Refuse Disposal					(\$902,151.80)	\$902,151.80		Reverse expenditure accruals for waste exchange with Prince William County
TOTAL FUND 110, Refuse Disposal					\$95,035.00		(\$791,263.12)	\$886,298.12		
	111	Reston Community Center			\$19,021.00			\$19,021.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 111, Reston Community Center is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	112	Energy Resource Recovery					\$1,507,829.00	(\$1,507,829.00)		Accrue amounts owed to COVANTA for tipping fees and Gross Receipts Tax.
	113	McLean Community Center			\$8,914.00			\$8,914.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 113, McLean Community Center is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	114	I-95 Refuse Disposal			\$15,081.00			\$15,081.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 114, I-95 Refuse Disposal is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
Debt Service Funds										
Adjustments for Debt Service Funds are not currently reflected in the <u>FY 2004 Advertised Budget Plan</u> . They will be included in the <u>FY 2004 Adopted Budget Plan</u> .										
	200	County Debt Service				\$2,829.34		\$2,829.34		Increase revenue - interest from fiscal agent
	200	County Debt Service				\$25,625,000.99				Increase revenue - pass through bond proceeds for escrow associated with 2002A refunding sale
	200	County Debt Service					\$25,602,101.10			Increase expenditures - pass through payment to escrow associated with 2002A refunding sale
	200	County Debt Service					(\$307,086.04)	\$307,086.04		Reduce interest expense for prepayment of series 2001A bonds.
	200	County Debt Service					(\$6,272,357.49)	\$6,272,357.49		Reverse 1992C principal payment expenditure.
	200	County Debt Service					\$6,582,400.00	(\$6,582,400.00)		Record corrected 1992C Bond principal payment expenditure
	200	County Debt Service					\$417,447.52	(\$417,447.52)		Record Series 1992C 10/1/02 interest payment

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	200	County Debt Service					(\$397,778.47)	\$397,778.47		Reverse incorrect posting of Series 1992C 10/20/01 interest payment
	200	County Debt Service					(\$12,695,815.00)	\$12,695,815.00		Reverse incorrect posting of Series 1993A principal payment
	200	County Debt Service					\$12,336,900.00	(\$12,336,900.00)		Reverse incorrect posting of Series 1993A principal payment
	200	County Debt Service					(\$79,927.63)	\$79,927.63		Correct allocation of interest payments on 1993A series bonds.
	200	County Debt Service					\$53,860.34	(\$53,860.34)		Correct allocation of interest payments on 1993A series bonds.
TOTAL FUND 200, County Debt Service						\$25,627,830.33	\$25,239,744.33	\$365,186.11		
	201	School Debt Service				\$36,989,916.17		\$36,989,916.17		Increase revenue - pass through bond proceeds for escrow associated with 2002A refunding sale
	201	School Debt Service					\$36,959,277.26			Increase expenditures - pass through payment to escrow associated with 2002A refunding sale
	201	School Debt Service					(\$579,407.32)	\$579,407.32		Reduce interest expense for prepayment of series 2001A bonds.
	201	School Debt Service					(\$4,237,642.51)	\$4,237,642.51		Reverse 1992C principal payment expenditure.
	201	School Debt Service					\$3,927,600.00	(\$3,927,600.00)		Record corrected 1992C Bond principal payment expenditure
	201	School Debt Service					\$249,072.48	(\$249,072.48)		Record Series 1992C 10/1/02 interest payment
	201	School Debt Service					(\$268,741.53)	\$268,741.53		Reverse incorrect posting of Series 1992C 10/1/01 interest payment
	201	School Debt Service					(\$9,459,185.00)	\$9,459,185.00		Reverse incorrect posting of Series 1993A principal payment
	201	School Debt Service					\$9,818,100.00	(\$9,818,100.00)		Reverse incorrect posting of Series 1993A principal payment
	201	School Debt Service					\$26,067.28	(\$26,067.28)		Correct allocation of interest payments on 1993A series bonds.
TOTAL FUND 201, School Debt Service						\$36,989,916.17	\$36,435,140.66	\$37,514,052.77		
Total Debt Service Funds						\$62,617,746.50	\$61,674,884.99	\$37,879,238.88		
Capital Project Funds										
	303	General County Construction				\$2,000,000.00		\$2,000,000.00	(\$2,000,000.00)	Accrue revenue due to the receipt of payments associated with County litigation recovery. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	312	Public Safety Construction	009205				\$594,886.00	(\$594,886.00)	(\$594,886.00)	FY 2002 expenditure accrual for expenditures associated with the Judicial Center Parking Garage. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
	315	Commercial Revitalization Program	008911				(\$131,350.00)	\$131,350.00	\$131,350.00	FY 2003 expenditure reduction to record actual payment requirements to a vendor. Note: There is a corresponding reduction to the FY 2003 Revised Budget Plan.
Enterprise Funds										
	400	Sewer Bond Revenue				\$1,098,475.00		\$1,098,475.00		Eliminate reversing entries for FY 2002 accrued interest on Hunter Tract and Cardinal Forest RANS.
	400	Sewer Bond Revenue					(\$72,515.63)	(\$72,515.63)		Correct revenue accrual
	400	Sewer Bond Revenue				\$12,012.38		\$12,012.38		Correct index code and record revenue in Fund 400 instead of erroneous posting in Fund 704.
TOTAL FUND 400, Sewer Bond Revenue						\$1,037,971.75	\$0.00	\$1,037,971.75		
	401	Sewer Bond Operations & Maintenance					(\$88,673.00)	\$88,673.00		To adjust accrued compensated absences to actual amount owed at 6/30/02
	407	Sewer Bond Subordinate Obligation					(\$566,368.41)	\$566,368.41		Correct accrued interest expense on VRA loans.
	408	Sewer Bond Construction				\$268,229.00		\$268,229.00		Accrue interest earnings on investments held by fiscal agent.
	408	Sewer Bond Construction				\$244,600.00		\$244,600.00		To adjust cash with fiscal agent to correctly show earnings from prior fiscal years.
TOTAL FUND 408, Sewer Bond Construction						\$512,829.00	\$0.00	\$512,829.00		

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
Internal Service Funds										
	501	County Insurance					\$592,289.00	(\$592,289.00)		To properly state the accrued liability balance per the actuarial valuation June 30, 2002. Adjustment does not impact cash balance. However there is a corresponding reduction to the accrued liability for active worker's compensation and other insurance cases.
	505	Technology Infrastructure Services					\$103,624.00	(\$103,624.00)		To adjust accrued compensated absences to actual amount owed at 6/30/02
Trust Funds										
	600	Uniformed Retirement				\$1,023,854.94	\$1,023,854.94	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	601	Fairfax County Employees' Retirement				\$1,899,933.43	\$1,899,933.43	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
	602	Police Officer Retirement				\$735,220.64	\$735,220.64	\$0.00		To record gross income and expenditures associated with securities lending transactions per GASB 28.
Agency Funds										
	700	Rte. 28 Taxing District					(\$41,453.69)	(\$41,453.69)		Reverse incorrect year-end posting.
Fairfax County Park Authority Funds										
	170	Park Revenue Fund			\$86,397.00			\$86,397.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 170, Park Revenue Fund is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	170	Park Revenue Fund					\$198.47	(\$198.47)		Reclass expenditures to correct fund
TOTAL Fund 170, Park Revenue Fund					\$86,397.00		\$198.47	\$86,198.53		
	371	Parks Capital Improvement Fund	004763	649			(\$198.47)	\$198.47	\$198.47	Reclass expenditures to correct fund. Note: There is a corresponding increase to the FY 2003 Revised Budget Plan.
Fairfax County Public Schools										
	090	Public School Operating			\$2,545,337.00			\$2,545,337.00		In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 090, Public School Operating is reflected. This adjustment results in an increase in the FY 2002 beginning balance and a one-time savings for the fund.
	090	Public School Operating					(\$14,382.00)	(\$14,382.00)		Adjustment to Tuition, Fees & Other and Federal Aid revenue categories to appropriately record revenues received.
	090	Public School Operating				\$370,630.00		\$370,630.00		To adjust the accrual recorded for Sales Tax receipts to reflect higher than anticipated receipts within the first 45 days of FY 2003 than originally projected to be earned for FY 2002.
	090	Public School Operating					(\$1,245,274.00)	\$1,245,274.00		Adjustment to payroll accruals, to record salary, benefit and health subsidy costs in the proper fiscal period.
TOTAL Fund 090, Public School Operating					\$2,545,337.00	\$356,248.00	(\$1,245,274.00)	\$4,146,859.00		
	191	School Food & Nutrition Services					(\$2,621.00)	(\$2,621.00)		Net adjustment to other revenue to record accrued interest receivable offset by bank service charges and an adjustment to revenue accruals.
	191	School Food & Nutrition Services					(\$64,590.00)	\$64,590.00		Reconciliation of accruals to reflect actual payments.
TOTAL Fund 191, School Food & Nutrition Services						(\$2,621.00)	(\$64,590.00)	\$61,969.00		
	192	School Grants & Self Supporting					(\$76,500.00)	(\$76,500.00)		Adjustment to accurately record State and Federal Aid revenues received in FY 2002.
	192	School Grants & Self Supporting						\$104,892.00	(\$104,892.00)	Adjust Early Head Start, Virginia Pre School Initiative and Virginia State Incentive Grant billings to record expenditures in the proper fiscal period.
	192	School Grants & Self Supporting						\$342,335.00	(\$342,335.00)	Adjustment to payroll accruals, to record salary and benefit costs in the proper fiscal period.
TOTAL Fund 192, School Grants & Self Supporting						(\$76,500.00)	\$447,227.00	(\$523,727.00)		
	193	School Adult & Community Education					(\$357.00)	(\$357.00)		Adjustment in interest and bank charges.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	193	School Adult & Community Education					\$46,247.00	(\$46,247.00)		Reconciliation of accruals to reflect actual payments for English Literacy, ESOL VAEL/Civics and the VAIL Grant programs.
TOTAL Fund 193, School Adult & Community Education						(\$357.00)	\$46,247.00	(\$46,604.00)		
	390	School Construction					\$962,029.00	(\$962,029.00)		To record an accrual for FY 2002 expenditure requirements associated with school construction projects.
	590	School Insurance					\$975.00	(\$975.00)		Reconciliation of accruals to reflect actual payments.
	591	School Health & Flexible Benefits				(\$367,488.00)		(\$367,488.00)		Reconciliation of accruals to reflect actual employer and employee contributions for health coverage.
	591	School Health & Flexible Benefits				\$1,195.00		\$1,195.00		Adjustment to accrued interest.
	591	School Health & Flexible Benefits					\$61,561.00	(\$61,561.00)		Reconciliation of accruals to reflect actual payments.
TOTAL Fund 591, School Health & Flexible Benefits						(\$366,293.00)	\$61,561.00	(\$427,854.00)		
	592	School Central Procurement					\$96,859.00	(\$96,859.00)		Record accrued purchases and annual depreciation.
	691	Educational Employees' Retirement				\$2.00	\$1.00	\$1.00		Reconciliation of balance.
Fairfax County Redevelopment and Housing Authority Funds										
These changes are not currently reflected in the FY 2004 Advertised Budget Plan. They will be included in the FY 2004 Adopted Budget Plan.										
Appropriated Funds										
	141	Elderly Housing Programs	003969	17600			\$5,512.40	(\$5,512.40)		To adjust salary and fringe benefits for work order charges, to record accrued leave and to adjust allowance for bad debt.
	141	Elderly Housing Programs	003978	17600			\$47,566.16	(\$47,566.16)		To adjust salary and fringe benefits for work order charges, to record accrued leave and to adjust allowance for bad debt.
	141	Elderly Housing Programs	003993	17600			\$24,826.70	(\$24,826.70)		To adjust salary and fringe benefits for work order charges, to record accrued leave and to accrue contract services adjustment for Sunrise.
TOTAL FUND 141, Elderly Housing Programs							\$77,905.26	(\$77,905.26)		
	143	FCRHA Non County Appropriated Homeowner and Business Loan Program	003882/17900				\$15,894.83	(\$15,894.83)		To correct posting of Brosar Park payments which should have been posted to fund 940.
	143	FCRHA Non County Appropriated Homeowner and Business Loan Program	014014/17900			\$50.00	\$50.00	\$0.00		To reclass loan fee's which showed as a negative revenue.
TOTAL FUND 143, Homeowner & Business Loan Program						\$50.00	\$15,944.83	(\$15,894.83)		
	144	Housing Trust Fund	014056	18200			\$123,202.63	(\$123,202.63)	(\$123,202.63)	FY 02 Expenditure Accrual for Falls Church
TOTAL FUND 144, Housing Trust							\$123,202.63	(\$123,202.63)	(\$123,202.63)	
	340	Housing Assistance Program			(\$4,512.44)			(\$4,512.44)		Record FY 2002 Beginning Balance audit adjustment as a reduction based on reconciliation of balances.
TOTAL FUND 340, Housing Assistance Program						(\$4,512.44)		(\$4,512.44)		
Non-Appropriated Funds										
	940	FCRHA General Operating	013831	52099		\$176.91		\$176.91		To record additional interest income received.
	940	FCRHA General Operating	013831	52099			\$3,000.00	(\$3,000.00)		To record administrative fees.
	940	FCRHA General Operating	013843	52099			\$451,313.35	(\$451,313.35)		To record accrued leave adjustments, To correctly recognize consultant fees for services provide, to correctly classify an expenditure which erroneously hit FMD-General Fund, to record Pender occupancy spread for June /2002 and to record bad debt expenses.
	940	FCRHA General Operating	013843	52099		\$33,272.72		\$33,272.72		To record interest income received and market value adjustments.
	940	FCRHA General Operating	013843	52099		\$15,894.83		\$15,894.83		To record deposit rec'd on Bosar Park
	940	FCRHA General Operating	013962	52099			(\$7,443.59)	\$7,443.59		To record work orders credit charges
TOTAL FUND 940, FCRHA General Operating						\$49,344.46	\$446,869.76	(\$397,525.30)		
	941	Fairfax County Rental Program	003836	61099			(\$867.53)	\$867.53		To reclass expenditure
	941	Fairfax County Rental Program	003836	61099			\$4,256.30)	\$4,256.30		To reclass expenditure
	941	Fairfax County Rental Program	003836	61099			\$28,032.65	(\$28,032.65)		To accrue leave for FY2002
	941	Fairfax County Rental Program	003836	61099			\$3,173.52	(\$3,173.52)		Spread of June 2002 occupancy charges.
	941	Fairfax County Rental Program	003836	61000			\$1,523.40	(\$1,523.40)		To record interest on Security Deposits
	941	Fairfax County Rental Program	003836	61099			\$5,796.62	(\$5,796.62)		To write-off accounts receivables and restore allowance to appropriate levels.
	941	Fairfax County Rental Program	003880	61099			(\$60.85)	\$60.85		Net impact of FY 2001 interest accrual reversal and FY 2002 interest accrual
	941	Fairfax County Rental Program	003928	61099		(\$112.84)		(\$112.84)		To reclassify revenue
	941	Fairfax County Rental Program	003993	61099		\$450.43		\$450.43		To record interest
	941	Fairfax County Rental Program	003993	61099			(\$35,190.39)	\$35,190.39		To record deposit from Fairfax County, to reverse interest posting, and to record admin expense.
	941	Fairfax County Rental Program	013880	95099			(\$1,129.04)	\$1,129.04		To reclassify expenditures.
	941	Fairfax County Rental Program			01397G	04610	(\$792.46)	\$792.46		To reclassify expenditures.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	941	Fairfax County Rental Program	Various				\$79,063.01	(\$79,063.01)		To reclassify expenditures, to record accrued leave adjustment, to spread June 2002 occupancy charges, to record interest on security deposits and to write-off accounts receivables.
TOTAL FUND 941, Fairfax County Rental Program						\$337.59	\$75,292.63	(\$74,955.04)		
	945	FCRHA Non County Appropriated Rehabilitation Loan Program	013811/00000			\$6,150.24		\$6,150.24		To record loan interest and principal collected by fiscal agent and to record interest earned on fiscal agent funds and miscellaneous revenue.
TOTAL FUND 945, Non-County Rehabilitation Loan Program						\$6,150.24		\$6,150.24		
	948	Private Finance Fund	013810 24200			\$335.30		\$335.30		Investment income on restricted investments
	948	Private Finance Fund	013887 24300			(\$59,902.00)		(\$59,902.00)		Correct entry that overstated CDBG Contribution on Loans 5A and 5B.
	948	Private Finance Fund	013887 24300				(\$59,902.00)	\$59,902.00		Remove duplicate expenditure - Loans 5A and 5B; See above revenue entry
	948	Private Finance Fund	013984 24800			\$7,609.54		\$7,609.54		Adjust investment income on restricted investments and reduce for reimbursement of bank overpayment.
	948	Private Finance Fund	013990 24300			\$194.09		\$194.09		Investment income on restricted investments
	948	Private Finance Fund	014040 14900			\$95.41		\$95.41		Investment income on restricted investments
	948	Private Finance Fund	014051 14900			\$4,644.48		\$4,644.48		Rental Revenue
	948	Private Finance Fund	014099 14900			\$192.14		\$192.14		Investment income on restricted investments
	948	Private Finance Fund	014123 14900				\$32,563.34	(\$32,563.34)		Falls Church Construction Expenditure Accrual
TOTAL FUND 948, Private Finance Fund						(\$46,831.04)	(\$27,338.66)	(\$19,492.38)		
	949	FCRHA Internal Service	013831 61800			\$1,278.00		\$1,278.00		Reclass of Housing expenditures for spread of the June occupancy charges for the 3700 Pender Drive Building.
	949	FCRHA Internal Service	013831 61899			\$67,001.99		\$67,001.99		Reclass of Housing expenditures for spread of the June occupancy charges for the 3700 Pender Drive Building.
	949	FCRHA Internal Service	013843 61899				(\$127,288.45)	\$127,288.45		Record spread of expenditures to other funds as required.
TOTAL FUND 949, FCRHA Internal Service						\$68,279.99	(\$127,288.45)	\$195,568.44		
	950	FCRHA Housing Partnerships	013846 95099				\$72,916.36	(\$72,916.36)		To record work orders for the months of April and May 2002.
TOTAL FUND 950, FCRHA Housing Partnerships							\$72,916.36	(\$72,916.36)		
	965	Housing Grants		01397G 04610			\$89.01	(\$89.01)		To reallocate 01397G's expenses from Fund 940, FCRHA General Operating.
	965	Housing Grants		01397G 05610		\$1,899.75		\$1,899.75		To adjust revenue accruals to correctly reflect reimbursement for FY 2002 expenses.
	965	Housing Grants		01397G 05610			\$1,810.74	(\$1,810.74)		To reallocate 01397G's expenses from Fund 940, FCRHA General Operating; and Fund 141, Elderly Housing Program.
	965	Housing Grants		01399G 09610		\$14,897.00		\$14,897.00	(\$14,897.00)	To adjust revenue accruals to correctly reflect reimbursement for FY 2002 expenses.
	965	Housing Grants		01399G 06610			\$14,897.00	(\$14,897.00)	(\$14,897.00)	To record HAP payments in the proper fiscal year.
	965	Housing Grants		PHDEPG 00151		\$1,043.45		\$1,043.45	(\$1,043.45)	To adjust revenue accruals to correctly reflect reimbursement for FY 2002 expenses.
	965	Housing Grants		PHDEPG 00151			\$1,043.45	(\$1,043.45)	(\$1,043.45)	To record accrued leave adjustment.
TOTAL FUND 965, Housing Grants						\$17,840.20	\$17,840.20	\$0.00		
	966	Federal Section 8 Annual Contribution	013819 71000			\$31,610.68		\$31,610.68		To record Year End Accruals to correspond with the HUD Year End Statements and to record miscellaneous revenue earned.
	966	Federal Section 8 Annual Contribution	013822 71000			\$8.00		\$8.00		To record Accrued Liabilities for Revenue refunds to correspond with the HUD Year End Statements.
	966	Federal Section 8 Annual Contribution	013819 71000				\$334,117.18	(\$334,117.18)		To record accrued leave adjustment, distribution of expenditure for the June Occupancy Pender Drive Spread and to write-off old escrow balances and to record distribution of expenditures based on adjusting factors.
TOTAL FUND 966, Section 8 Annual Contribution						\$31,618.68	\$334,117.18	(\$302,498.50)		
	967	Public Housing Projects Under Management	003800 15199			(\$0.08)		(\$0.08)		To correctly state rental revenue.
	967	Public Housing Projects Under Management	003800 15199				\$204,602.98	(\$204,602.98)		To record accrued compensated absences, to reclass expenditures for spread of June occupancy charges, and to correctly state salary and fringe benefits expenses.
	967	Public Housing Projects Under Management	VA1903 15199				(\$534.47)	\$534.47		To correctly state expense.
	967	Public Housing Projects Under Management	VA1904 15199			\$772.00		\$772.00		To correctly state rental revenue.
	967	Public Housing Projects Under Management	VA1911 15199			\$300.00		\$300.00		To correctly state rental revenue.
	967	Public Housing Projects Under Management	VA1927 15199			\$531.56		\$531.56		To correctly state other tenant charges.
	967	Public Housing Projects Under Management	VA1927 15199				\$12.53	(\$12.53)		To correctly state tenant security deposit.
	967	Public Housing Projects Under Management	VA1936 15199			(\$1,422.24)		(\$1,422.24)		To correctly state other tenant charges.

Fund Type	Fund	Fund Title	Project	Grant	Beginning Balance	Revenue	Expenditure	Fund Balance	FY 2003 Impact	Description
	967	Public Housing Projects Under Management	VA1942 15199				\$11.12	(\$11.12)		To correctly state tenant security deposit.
	967	Public Housing Projects Under Management	VA1952 15199				(\$132.67)	\$132.67		Reclass of expenditures to correct index code.
	967	Public Housing Projects Under Management	VA1955 15199				(\$555.96)	\$555.96		To correctly state tenant security deposit.
	967	Public Housing Projects Under Management	Various projects				\$127,755.72	(\$127,755.72)		To write-off accounts receivables and restore allowance to appropriate levels.
TOTAL FUND 967, Projects under Management						\$181.24	\$331,159.25	(\$330,978.01)		
	969	Public Housing Projects Under Modernization	VA1931 36028			\$81,506.00		\$81,506.00	(\$81,506.00)	To record revenue accrual for capital fund.
	969	Public Housing Projects Under Modernization	VA1931 36028				81,506.00	(\$81,506.00)		(81,506.00) To record expenditure accrual for capital fund.
	969	Public Housing Projects Under Modernization	VA0502 30829			\$1,742.51		\$1,742.51	(\$1,742.51)	To correctly state revenue at 6/30/02.
	969	Public Housing Projects Under Modernization	VA0502 31029			\$14,215.23		\$14,215.23	(\$14,215.23)	To record revenue accrual for capital fund.
	969	Public Housing Projects Under Modernization	VA0502 31029				14,215.23	(\$14,215.23)		(14,215.23) To record accrued compensated absences.
TOTAL FUND 969, Projects under Modernization						\$97,463.74	\$95,721.23	\$1,742.51		