

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 105, Cable Communications

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$15,605,539	\$4,226,746	\$18,964,394	\$18,964,394	\$0
Revenue:					
Miscellaneous Revenue	\$2,998	\$2,000	\$2,000	\$2,000	\$0
Fines and Penalties	7,200	0	0	0	0
I-Net and Equipment Grant	2,886,419	2,912,921	2,912,921	2,912,921	0
Franchise Operating Fees	8,280,376	8,106,503	8,106,503	8,106,503	0
Total Revenue	\$11,176,993	\$11,021,424	\$11,021,424	\$11,021,424	\$0
Total Available	\$26,782,532	\$15,248,170	\$29,985,818	\$29,985,818	\$0
Expenditures:					
Personnel Services	\$2,844,139	\$3,389,017	\$3,389,017	\$3,389,017	\$0
Operating Expenses	1,650,151	2,131,577	4,407,593	4,407,593	0
I-Net Contribution ²	0	0	7,630,000	7,630,000	0
Capital Equipment	68,319	250,000	4,379,967	4,379,967	0
Subtotal Expenditures	\$4,562,609	\$5,770,594	\$19,806,577	\$19,806,577	\$0
Transfers Out:					
General Fund (001) ³	\$1,614,594	\$1,465,732	\$1,465,732	\$1,465,732	\$0
Schools Grants and Self Supporting Programs (192) ⁴	1,390,935	1,374,576	1,374,576	1,374,576	0
Schools Grants and Self Supporting Programs (192) ⁵	250,000	250,000	250,000	250,000	0
Total Transfers Out	\$3,255,529	\$3,090,308	\$3,090,308	\$3,090,308	\$0
Total Disbursements	\$7,818,138	\$8,860,902	\$22,896,885	\$22,896,885	\$0
Ending Balance⁶	\$18,964,394	\$6,387,268	\$7,088,933	\$7,088,933	\$0
Reserve for PC Replacement	\$24,600	\$42,600	\$42,600	\$42,600	\$0
Unreserved Ending Balance	\$18,939,794	\$6,344,668	\$7,046,333	\$7,046,333	\$0

¹ In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 105, Cable Communications is reflected. This adjustment results in an increase in the FY 2002 beginning balance in the amount of \$37,243 and a one-time savings for the fund. The beginning balance audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR).

² In FY 1999, an amount of \$2.8 million was approved from fund balance to support the first year payment associated with the installation of the Institutional Network (I-Net). In FY 2000 a payment of \$770,000 was made. Additionally, an estimated \$7.63 million will be spent in FY 2003 for the remaining cost of the I-Net construction. These expenditures are only for the construction of the I-Net as provided for in the franchise agreement with Cox Communications and do not include equipment and other operational funding.

³ Represents compensation to the General Fund for rent on property and public "rights-of-way" used by the cable companies serving Fairfax County. The amount represents approximately one percent of the gross revenues of the cable operators in the County (20 percent of franchise fees).

⁴ Reflects a direct transfer to FCPS to support the educational access grant. The amount is calculated as one percent of the gross revenues of Cox Communications. The actual amount to be transferred to the FCPS on an annual basis is based on actual gross receipts. Annual reconciliation of the revenue and subsequent transfer will be conducted, and adjustments to the transfer level will be incorporated in the next year's budget.

⁵ Reflects a direct transfer to FCPS to support a replacement equipment grant of \$250,000.