

FUND STATEMENT

Fund Type G10, Special Revenue Funds

Fund 111, Reston Community Center

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance¹	\$2,478,532	\$2,319,172	\$2,792,080	\$2,792,080	\$0
Revenue:					
Taxes	\$4,501,204	\$4,367,787	\$4,367,787	\$4,367,787	\$0
Interest	81,008	163,169	163,169	163,169	0
Aquatics	229,985	225,000	225,000	225,000	0
Fitness	260,503	231,000	231,000	231,000	0
Performing Arts	63,788	73,000	73,000	73,000	0
Rental	34,315	48,000	48,000	48,000	0
Snack Bar	12,648	12,000	12,000	12,000	0
Vending	961	1,000	1,000	1,000	0
Theatre Box Office	47,731	60,000	60,000	60,000	0
Lake Anne	98,956	100,000	100,000	100,000	0
Total Revenue	\$5,331,099	\$5,280,956	\$5,280,956	\$5,280,956	\$0
Total Available	\$7,809,631	\$7,600,128	\$8,073,036	\$8,073,036	\$0
Expenditures:					
Personnel Services	\$2,843,259	\$3,155,344	\$3,155,344	\$3,155,344	\$0
Operating Expenses	2,118,520	2,495,008	2,566,008	2,566,008	0
Capital Equipment	55,772	141,555	189,195	189,195	0
Total Expenditures	\$5,017,551	\$5,791,907	\$5,910,547	\$5,910,547	\$0
Total Disbursements	\$5,017,551	\$5,791,907	\$5,910,547	\$5,910,547	\$0
Ending Balance	\$2,792,080	\$1,808,221	\$2,162,489	\$2,162,489	\$0
Maintenance Reserve	\$200,000	\$200,000	\$200,000	\$200,000	\$0
Feasibility Study Reserve	0	0	0	0	0
Capital Project Reserve	0	0	0	0	0
Unreserved Balance	\$2,592,080	\$1,608,221	\$1,962,489	\$1,962,489	\$0
Tax Rate per \$100 of Assessed Value²	\$0.06	\$0.052	\$0.052	\$0.052	\$0.00

¹ In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 111, Reston Community Center is reflected. This adjustment results in an increase in the FY 2002 beginning balance in the amount of \$19,021 and a one-time savings for the fund. The beginning balance audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the adjustments are included in the FY 2003 Third Quarter Package.

² During deliberations on the FY 2003 Advertised Budget Plan, the Board of Supervisors reduced the tax rate from \$0.06 per \$100 of assessed value to \$0.052 per \$100 of assessed value.