

FUND STATEMENT

Fund G10, Special Revenue Funds

Fund 113, McLean Community Center

| | FY 2002 Actual | FY 2003 Adopted Budget Plan | FY 2003 Revised Budget Plan | FY 2003 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|---------------------------------------------|--------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance¹ | \$2,092,766 | \$1,782,050 | \$2,310,719 | \$2,310,719 | \$0 |
| Revenue: | | | | | |
| Taxes | \$2,165,444 | \$2,205,160 | \$2,205,160 | \$2,532,791 | \$327,631 |
| Interest | 62,281 | 87,606 | 87,606 | 39,200 | (48,406) |
| Rental Income | 46,067 | 36,500 | 36,500 | 36,500 | 0 |
| Instructional Fees | 157,133 | 160,195 | 160,195 | 160,195 | 0 |
| Performing Arts | 102,561 | 134,310 | 134,310 | 117,338 | (16,972) |
| Vending | 2,252 | 2,800 | 2,800 | 2,800 | 0 |
| Senior Adult Programs | 12,565 | 15,000 | 15,000 | 15,000 | 0 |
| Special Events | 68,427 | 76,671 | 76,671 | 76,671 | 0 |
| Theater Rentals | 33,373 | 25,292 | 25,292 | 28,000 | 2,708 |
| Youth Programs | 148,724 | 164,082 | 164,082 | 152,000 | (12,082) |
| Miscellaneous Income | 35,982 | 46,097 | 46,097 | 44,947 | (1,150) |
| Teen Center Income | 19,203 | 54,500 | 54,500 | 29,520 | (24,980) |
| Visual Arts | 20,703 | 24,000 | 24,000 | 24,000 | 0 |
| Total Revenue | \$2,874,715 | \$3,032,213 | \$3,032,213 | \$3,258,962 | \$226,749 |
| Total Available | \$4,967,481 | \$4,814,263 | \$5,342,932 | \$5,569,681 | \$226,749 |
| Expenditures: | | | | | |
| Personnel Services | \$1,495,306 | \$1,643,881 | \$1,643,881 | \$1,643,881 | \$0 |
| Operating Expenses | 887,946 | 1,080,785 | 1,155,266 | 1,155,266 | 0 |
| Capital Equipment | 26,055 | 54,310 | 72,151 | 92,151 | 20,000 |
| Capital Projects | 131,617 | 35,000 | 297,724 | 297,724 | 0 |
| Total Expenditures | \$2,540,924 | \$2,813,976 | \$3,169,022 | \$3,189,022 | \$20,000 |
| Transfers Out: | | | | | |
| County Debt Service (200) | \$115,838 | \$110,550 | \$110,550 | \$110,550 | \$0 |
| Total Transfers Out | \$115,838 | \$110,550 | \$110,550 | \$110,550 | \$0 |
| Total Disbursements | \$2,656,762 | \$2,924,526 | \$3,279,572 | \$3,299,572 | \$20,000 |
| Ending Balance | \$2,310,719 | \$1,889,737 | \$2,063,360 | \$2,270,109 | \$206,749 |
| Equipment Replacement Reserve ¹ | \$446,955 | \$1,216,380 | \$1,216,380 | \$1,216,380 | \$0 |
| Capital Project Reserve | 0 | 0 | 0 | 0 | 0 |
| Technology Improvement Fund | 0 | 0 | 0 | 0 | 0 |
| Unreserved Balance | \$1,863,764 | \$673,357 | \$846,980 | \$1,053,729 | \$206,749 |
| Tax Rate per \$100 of Assessed Value | \$0.028 | \$0.028 | \$0.028 | \$0.028 | \$0.000 |

¹ In order to account for Governmental Accounting standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 113, McLean Community Center is reflected. This adjustment results in an increase in the FY 2002 beginning balance in the amount of \$8,914 and a one-time savings for the fund. The beginning balance audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the adjustments are included in the FY 2003 Third Quarter Package.