

# FUND STATEMENT

## Fund Type G10, Special Revenue Funds

## Fund 114, I-95 Refuse Disposal

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
<b>Beginning Balance<sup>1</sup></b>	<b>\$75,737,886</b>	<b>\$54,029,162</b>	<b>\$77,041,032</b>	<b>\$77,041,032</b>	<b>\$0</b>
Revenue:					
Interest on Investments	\$1,945,260	\$1,484,553	\$1,484,553	\$1,484,553	\$0
Refuse Disposal Revenue:					
I-95 ERR (Ash)	\$3,117,666	\$3,196,839	\$3,196,839	3,130,075	(\$66,764)
Arlington/Alexandria ERR	1,124,033	1,035,000	1,035,000	1,013,385	(21,615)
County of Fairfax	167,470	606,100	606,100	593,442	(12,658)
Lower Potomac	57,775	58,650	58,650	57,425	(1,225)
Subtotal	\$4,466,944	\$4,896,589	\$4,896,589	\$4,794,327	(\$102,262)
Miscellaneous Revenue:					
Sale of Equipment	\$14,824	\$41,000	\$41,000	\$166,155	\$125,155
Sale of Methane Gas	191,600	191,600	191,600	191,600	0
Miscellaneous Revenue	99,445	27,200	27,200	29,722	2,522
Subtotal	\$305,869	\$259,800	\$259,800	\$387,477	\$127,677
<b>Total Revenue</b>	<b>\$6,718,073</b>	<b>\$6,640,942</b>	<b>\$6,640,942</b>	<b>\$6,666,357</b>	<b>\$25,415</b>
<b>Total Available</b>	<b>\$82,455,959</b>	<b>\$60,670,104</b>	<b>\$83,681,974</b>	<b>\$83,707,389</b>	<b>\$25,415</b>
Expenditures:					
Personnel Services	\$1,924,791	\$2,138,256	\$2,138,256	\$2,138,256	\$0
Operating Expenses	2,638,946	3,158,658	3,158,658	3,158,658	0
Capital Equipment	602,614	375,000	682,251	682,251	0
Capital Projects <sup>2</sup>	248,576	0	24,370,634	24,370,634	0
<b>Total Expenditures</b>	<b>\$5,414,927</b>	<b>\$5,671,914</b>	<b>\$30,349,799</b>	<b>\$30,349,799</b>	<b>\$0</b>
<b>Total Disbursements</b>	<b>\$5,414,927</b>	<b>\$5,671,914</b>	<b>\$30,349,799</b>	<b>\$30,349,799</b>	<b>\$0</b>
<b>Ending Balance</b>	<b>\$77,041,032</b>	<b>\$54,998,190</b>	<b>\$53,332,175</b>	<b>\$53,357,590</b>	<b>\$25,415</b>
Reserves					
Active Cell Closure Liability Reserve <sup>3</sup>	\$10,000,000	\$10,000,000	\$10,000,000	\$10,000,000	\$0
Inactive Cell Closure Liability Reserve <sup>4</sup>	8,000,000	8,000,000	8,000,000	8,000,000	0
Environmental Reserve <sup>5</sup>	5,000,000	5,000,000	5,000,000	5,000,000	0
Ashfill Construction Reserve <sup>6</sup>	6,000,000	6,000,000	6,000,000	6,000,000	0
Construction-Miscellaneous Reserve <sup>7</sup>	1,031,435	1,031,435	1,046,516	1,046,516	0
Post-Closure <sup>8</sup>	21,000,000	22,000,000	22,000,000	22,000,000	0
PC Replacement <sup>9</sup>	12,988	12,988	12,988	12,988	0
Operating and Maintenance Reserve	2,984,739	2,953,767	1,272,671	1,298,086	25,415
<b>Unreserved Ending Balance</b>	<b>\$23,011,870</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
Disposal Rate/Ton <sup>9</sup>	\$11.50	\$11.50	\$11.50	\$11.50	\$0.00

<sup>1</sup> In order to account for Governmental Accounting Standards Board changes in the treatment of the year-end accrual of compensated absences, a restatement of the FY 2002 beginning balance for Fund 114, I-95 Refuse Disposal is reflected. This adjustment results in an increase in the FY 2002 beginning balance in the amount of \$15,081 and a one-time savings for the fund. The beginning balance audit adjustment has been included in the FY 2002 Comprehensive Annual Financial Report (CAFR). Details of the adjustments are included in the FY 2003 Third Quarter Package.

<sup>2</sup> In FY 2004, Capital Project funding must be appropriated from existing reserves to fund the next phase of ashfill development as well as supplemental monies for landfill closure.

<sup>3</sup> Reserve necessary for the closure of active disposal cells of the Ash Landfill, required by the State to be established in order for landfilling activities to progress.

<sup>4</sup> Reserve necessary to perform closure activities on the completed cells of the Ash Landfill. Closure activities are required by the facilities permit, Environmental Protection Agency, and State regulations.

<sup>5</sup> The Environmental Reserve has been established primarily for future environmental projects.

<sup>6</sup> Reserve required for the construction of the next phase of the ashfill liner system.

<sup>7</sup> The Construction Reserve is established to provide funds to meet the requirements of current and future construction projects necessary for the operation of the I-95 Landfill, such as drainage and roads.

<sup>8</sup> Post Closure Care is required for a 30-year period after the landfill closes.