

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 304, Primary and Secondary Road Bond Construction

| | FY 2002 Actual | FY 2003 Adopted Budget Plan | FY 2003 Revised Budget Plan | FY 2003 Third Quarter Estimate | Increase (Decrease) (Col. 5-4) |
|--|---------------------|-----------------------------------|-----------------------------------|--------------------------------------|--------------------------------------|
| Beginning Balance | \$13,284,523 | \$0 | \$15,443,075 | \$15,443,075 | \$0 |
| Revenue: | | | | | |
| Bond Sale ¹ | \$12,480,000 | \$0 | \$1,500,000 | \$1,500,000 | \$0 |
| VDOT Reimbursement ² | 17,983 | 0 | 7,735,663 | 7,735,663 | 0 |
| State Aid | 0 | 500,000 | 500,000 | 500,000 | 0 |
| Developer Contributions ³ | 129,708 | 0 | 178,000 | 190,420 | 12,420 |
| Miscellaneous | 36,875 | 0 | 0 | 0 | 0 |
| Total Revenue | \$12,664,566 | \$500,000 | \$9,913,663 | \$9,926,083 | \$12,420 |
| Transfers In: | | | | | |
| General Fund (001) | \$350,000 | \$0 | \$0 | \$0 | \$0 |
| Total Transfers In | \$350,000 | \$0 | \$0 | \$0 | \$0 |
| Total Available | \$26,299,089 | \$500,000 | \$25,356,738 | \$25,369,158 | \$12,420 |
| Total Expenditures | \$10,512,414 | \$500,000 | \$25,356,738 | \$25,369,158 | \$12,420 |
| Transfers Out: | | | | | |
| Contributed Roadway Improvement Fund (301) ⁴ | \$343,600 | \$0 | \$0 | \$0 | \$0 |
| Total Transfers Out | \$343,600 | \$0 | \$0 | \$0 | \$0 |
| Total Disbursements | \$10,856,014 | \$500,000 | \$25,356,738 | \$25,369,158 | \$12,420 |
| Ending Balance | \$15,443,075 | \$0 | \$0 | \$0 | \$0 |

¹ The sale of bonds is presented here for planning purposes only. Actual bonds sales are based on cash needs in accordance with Board policy. On November 3, 1992, voters approved a Transportation Bond Referendum in the amount of \$130 million, of which \$80 million was earmarked for the Fairfax County Parkway. There are no more bonds remaining from the Fall 1992 Bond Referendum. On April 12, 1988, voters approved a bond referendum totaling \$150 million. Including prior sales, there is a balance of \$5.13 million in authorized but unissued bonds from the Spring 1988 Bond Referendum. These remaining bonds will be sold in Fund 311, County Bond Construction, to support expenditures for the Jermantown and West Ox DVS garage renovations. In addition, an amount of \$1.5 million from the November 1990 bond referendum is included in Fund 304 for Project 064211, Monument Drive. The total authorized but unissued amount in this fund is \$1.5 million.

² Represents reimbursement from the Virginia Department of Transportation (VDOT), including \$53,646 for Project 064104, Route 28/29 Interchange, and \$7,700,000 for Project 064233, Spring Hill Road. An amount of \$17,983 was received in FY 2002, and an amount of \$7,735,663 is anticipated to be received in FY 2003.

³ In FY 2003, an amount of \$178,000 is anticipated from developer contributions associated with Project 064195, Old Reston Avenue and \$12,420 associated with Project 064233, Spring Hill Road.

⁴ An amount of \$343,600 was transferred from Fund 304 to Fund 301, Contributed Roadway Improvement Fund, based on the completion of Project 064151, Stringfellow Road.