

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 308, Public Works Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$10,191,145	\$0	\$8,354,672	\$8,354,672	\$0
Revenue:					
Developer Payments-Streetlights ¹	\$0	\$0	\$31,104	\$31,104	\$0
Hunter Mill Streetlight Contributions	0	0	95,000	95,000	0
Developer Defaults ²	117,896	300,000	931,049	931,049	0
Developer Contributions ³	54,900	0	0	0	0
Miscellaneous ⁴	316	0	0	0	0
Federal Aid ⁵	15,988	0	74,012	74,012	0
Chesapeake Bay Local Assistance Grant ⁶	14,042	0	5,958	5,958	0
State Aid ⁷	1,085,224	2,620,000	2,620,000	2,720,000	100,000
Total Revenue	\$1,288,366	\$2,920,000	\$3,757,123	\$3,857,123	\$100,000
Transfers In:					
General Fund (001)	\$850,277	\$0	\$0	\$0	\$0
Total Transfers In	\$850,277	\$0	\$0	\$0	\$0
Total Available	\$12,329,788	\$2,920,000	\$12,111,795	\$12,211,795	\$100,000
Total Expenditures	\$3,975,116	\$2,920,000	\$12,111,795	\$11,929,113	(\$182,682)
Transfer Out:					
County Construction (Fund 303) ⁸	\$0	\$0	\$0	\$282,682	\$282,682
Total Transfers Out	\$0	\$0	\$0	\$282,682	\$282,682
Total Disbursements	\$3,975,116	\$2,920,000	\$12,111,795	\$12,211,795	\$100,000
Ending Balance	\$8,354,672	\$0	\$0	\$0	\$0

¹ Developer Payments for Project Z00002, Developer Streetlight Program.

² Includes developer default revenues.

³ Developer contributions were received for Kings Glen Subdivision and Magarity Mews storm drainage projects.

⁴ Miscellaneous receipts include sale of plans.

⁵ An amount of \$90,000 is anticipated from the Environmental Protection Agency Wetlands Grant Program associated with Project Z00020, Stormwater Control Planning. Revenues of \$15,988 were received in FY 2002 and \$74,012 is anticipated in FY 2003.

⁶ An amount of \$20,000 is anticipated from the Chesapeake Bay Local Assistance Grant Program associated with Project Z00020, Stormwater Control Planning. Revenues of \$14,042 were received in FY 2002 and \$5,958 is anticipated in FY 2003.

⁷ Represents \$2,620,000 in HB599 State Aid and \$100,000 in VDOT revenues associated with Project V00000, Road Viewer Projects.

⁸ Represents General Fund monies no longer required and transferred to Fund 303, County Construction, to support other capital project requirements.