

FUND STATEMENT

Fund Type G30, Capital Project Funds

Fund 311, County Bond Construction

	FY 2002 Actual	FY 2003 Adopted Budget Plan	FY 2003 Revised Budget Plan	FY 2003 Third Quarter Estimate	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$8,701,737	\$0	\$2,854,025	\$2,854,025	\$0
Revenue:					
NVTC Funds ¹	\$475,000	\$0	\$0	\$0	\$0
Sale of Bonds ²	0	3,710,000	16,287,695	16,652,077	364,382
Miscellaneous	1,142	0	0	0	0
VDOT Funding ³	0	0	3,900,000	3,900,000	0
Federal Transportation Administration ⁴	791,522	0	3,117,764	3,117,764	0
Total Revenue	\$1,267,664	\$3,710,000	\$23,305,459	\$23,669,841	\$364,382
Transfers In:					
General Fund (001)	\$0	\$0	\$0	\$0	\$0
Total Transfers In	\$0	\$0	\$0	\$0	\$0
Total Available	\$9,969,401	\$3,710,000	\$26,159,484	\$26,523,866	\$364,382
Total Expenditures	\$7,115,376	\$2,085,000	\$24,534,484	\$24,898,866	\$364,382
Transfer Out:					
Fund 303, County Construction ⁵	\$0	\$1,625,000	\$1,625,000	\$1,625,000	\$0
Total Transfers Out	\$0	\$1,625,000	\$1,625,000	\$1,625,000	\$0
Total Disbursements	\$7,115,376	\$3,710,000	\$26,159,484	\$26,523,866	\$364,382
Ending Balance	\$2,854,025	\$0	\$0	\$0	\$0

¹ Northern Virginia Transportation Commission revenue associated with Project 90A012, Huntington Garage Parking Lot Expansion.

² The sale of bonds is presented here for planning purposes only. Actual bond sales are based on cash needs in accordance with Board policy. Including prior sales, \$52.33 million remains authorized but unissued for transportation improvements, \$1.185 million remains authorized but unissued for Human Service Facilities, \$8.52 million remains authorized but unissued for adult detention facilities, and \$1.05 million remains authorized but unissued for juvenile detention facilities. In addition, bond funding in the amount of \$3.71 million from the 1988 Transportation Bond Referendum will be sold for Fund 311, County Bond Construction, to support renovations and expansions to the West Ox and Newington garage facilities.

³ Represents Virginia Department of Transportation (VDOT) funding in the amount of \$3,900,000 for monies associated with Project 90A011, Dulles Corridor Slip Ramps.

⁴ A total of \$39,158,860 is estimated to be received from the Federal Transportation Administration (FTA). Total funding includes an amount of \$5,205,000 for Wiehle Avenue Commuter Parking, \$25,661,845 for the Herndon/Monroe Transit Center, \$4,225,807 for Park and Ride facilities, and \$4,066,208 for several Dulles Corridor projects. FTA funding is based on reimbursements of approximately 75 percent of expenditures which may fluctuate based on actual project scopes. To date, \$36,041,096 has been received. Total FTA grant funding anticipated in FY 2003 and beyond is \$3,117,764.

⁵ In FY 2003, an amount of \$1,625,000 was transferred from Fund 311, County Bond Construction, to Fund 303, County Construction, to reimburse the General Fund for monies spent on Project 88A014, Newington Maintenance Facility Expansion, and Project 88A015, West Ox Maintenance Facility Expansion.